

City of Westfield 2014 Budget Introduction

City Council Meeting
September 9, 2013



CITY OF

Westfield

INDIANA

2014 Budget Timeline

May 2013

- Discuss provisions for expense budget submissions

June/July /August

- Internal discussions regarding budgets

September 9

- Budget Introduction

October 28

- Budget Adoption Consideration

June

- Expense Budgets Due

August 7

- Council Finance Committee meets with each Department Head

October 14

- Budget Public Hearing

2014 Revenue Estimates for Property Tax Impacted Funds

Property Tax Impacted Funds	Source	Estimated Amount
<ul style="list-style-type: none"> • General • Fire • MVH • CCD • Public Safety Bldg Debt Service • GO Bonds 	Property Taxes (50%) includes \$3.9M uncollectable	\$15M
	County Option Income Tax (28%)	\$8.7M
	Miscellaneous Revenue: (22%) Food and Beverage; Building Permits; Excise Taxes; Cigarette Tax; Motor Vehicle Highway; Local Road and Street; Ambulance Fees	\$6.6M
	Estimated Total	\$30.3M

Property Tax Impacted Funds

	2013 Approved Budget*	2014 Proposed Budget**	Change 2013-2014
Total	\$27,748,115	\$30,373,867	\$2,625,752

*Includes Certified Budget, Approved Encumbrances, Additional Appropriations, Anticipated Additional Appropriations & Tax Cap Loss of \$3.2M

**Includes Proposed Budget & Tax Cap Loss of \$3.9M

2014 Budget Operational Expense Assumptions

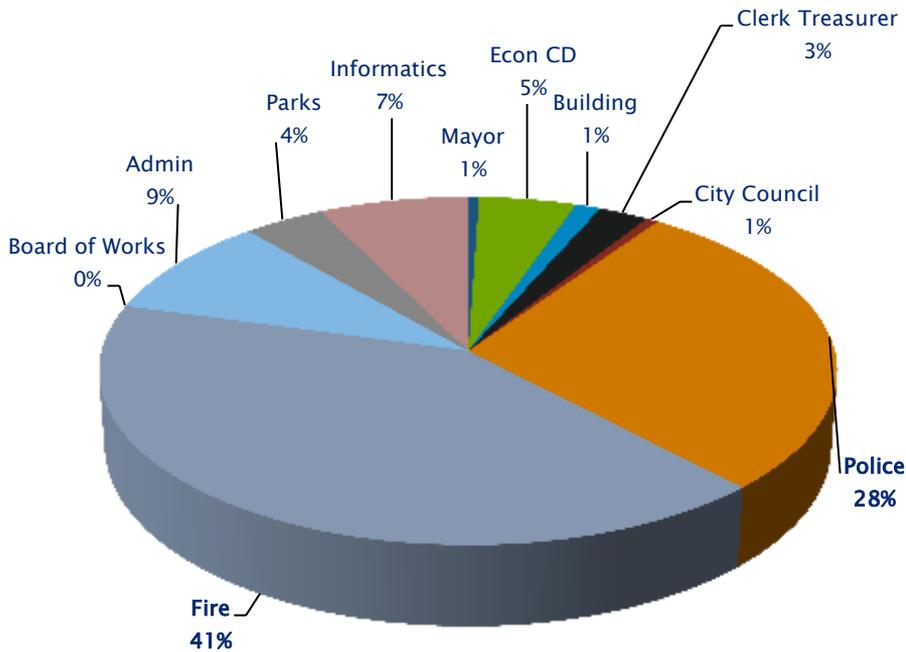
- ▶ Police and Fire Dispatch Services
 - 25% increase over 2013 budgeted
- ▶ Humane Society for Hamilton County Contract
 - 5% increase
- ▶ Electricity
 - 8% increase
- ▶ Property and Casualty Insurance
 - 6% increase

2014 Personnel Expense Assumptions

- ▶ Health Insurance
 - 12% increase budgeted
- ▶ PERF
 - 3% increase over 2013 budgeted
- ▶ Worker's Compensation
- ▶ 8% increase
- ▶ No raises (only longevity and promotions)
- ▶ Add 2 Police Officers

General Fund and Fire Fund Budgets

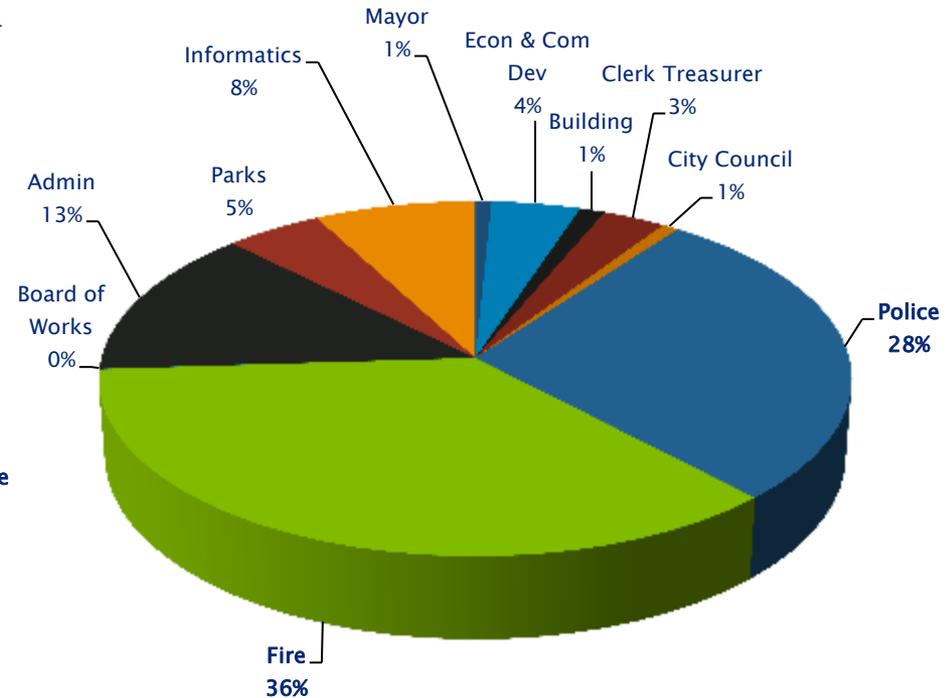
2013 Approved Budget*



69% Public Safety

*2013 Certified Budget & Encumbrances

2014 Proposed Budget**



64% Public Safety

**Streets department to be added to the General Fund in 2014. If included above, would be 6% of General and Fire Budget.