

## RESOLUTION 14-102

### Government Finance Joint Resolution between the City of Westfield and Westfield Washington School

**WHEREAS**, The City of Westfield, ("City") is a duly formed municipal corporation within the State of Indiana, governed by its duly elected Mayor and Common Council ("Council"); and,

**WHEREAS**, the Council has the duty and authority to maintain the fiscal integrity of the City and cooperate with the and maximize efficiency of the City's efforts by cooperation and collaboration with other taxing units of government when possible; and,

**WHEREAS**, the Council has been presented with a proposed Joint Resolution that purports to be in the best interests of the citizens of the City as well as the people of Washington Township.

**NOW, THEREFORE, BE IT RESOLVED** by the Westfield City Common Council meeting in session as follows:

- Section 1.** That the School has adopted Resolution 2014-03 regarding governmental finance initiatives. Said Resolution is attached hereto as Exhibit "A" and incorporated by reference herein.
- Section 2.** That upon review of Exhibit "A" and being duly advised in the relevant issues, the Council does hereby adopt the spirit and contents of the School's Resolution to the extent possible by the Council.
- Section 3.** This Resolution shall be in full force and effect immediately.

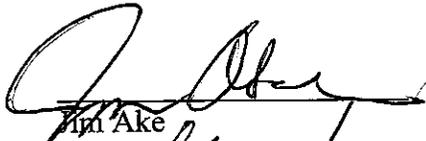
ALL OF WHICH IS RESOLVED THIS 10 DAY OF Feb 2014.

WESTFIELD CITY COUNCIL

Voting For

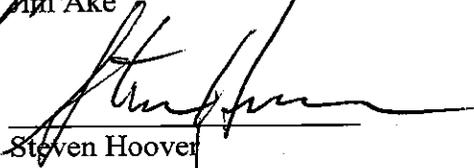
Voting Against

Abstain

  
Jim Ake

\_\_\_\_\_  
Jim Ake

\_\_\_\_\_  
Jim Ake

  
Steven Hoover

\_\_\_\_\_  
Steven Hoover

\_\_\_\_\_  
Steven Hoover

  
Robert L. Horkay

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Robert L. Horkay

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Robert L. Horkay

  
Charles Lehman

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Charles Lehman

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Charles Lehman

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Robert J. Smith

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Robert J. Smith

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Robert J. Smith

  
Cindy L. Spoljaric

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Cindy L. Spoljaric

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Cindy L. Spoljaric

  
Robert W. Stokes

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Robert W. Stokes

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Robert W. Stokes

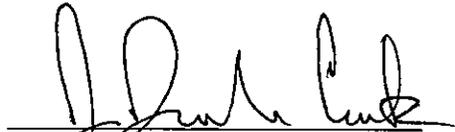
ATTEST:

  
Cindy J. Gossard, Clerk Treasurer

I hereby certify that RESOLUTION 14-102 was delivered to the Mayor of Westfield  
on the 11 day of Feb, 2014, at 9:20A m.

  
Cindy J. Gossard, Clerk Treasurer

I hereby APPROVE RESOLUTION 14-102  
this 18 day of Feb,  
2014.

  
J. Andrew Cook, Mayor

I hereby VETO RESOLUTION 14-102  
this \_\_\_\_\_ day of \_\_\_\_\_,  
2014

\_\_\_\_\_  
J. Andrew Cook, Mayor

ATTEST:

\_\_\_\_\_  
Cindy J. Gossard, Clerk Treasurer

This document prepared by  
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KRIEG DEVAULT, LLP  
(317) 238-6266

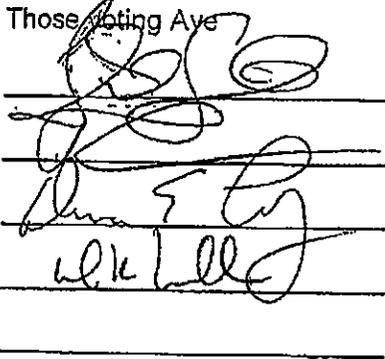
**RESOLUTION 2014-03**  
**Government Finance Joint Resolution between the City of Westfield and**  
**Westfield Washington School**

Both units of local government enter into this resolution and agree to coordinate, communicate and collaborate on the following government finance initiatives:

- The use of Tax Increment Finance (TIF) as a means to create and sustain economic development and growth.
- Both units resolve and agree the City will release any Tax Increment property tax revenue, equal to existing property tax revenue, from any already existing business that chooses to relocate within the boundaries of a TIF district established by the City Council.
- Both units resolve and agree the City – as statutorily allowed – review the percentage of Tax Increment capture and release such revenue when and where fiscally advantageous for both unit's financial needs and the continuance of economic growth and development.
- Both units resolve and agree to communicate, collaborate, and coordinate the setting of property tax rate each year prior to final submission of DLGF Form 1782.
- Both units resolve and agree the School Corporation will provide a detailed five-year Fiscal Sustainability Plan (renewed annually).

Adopted this 14<sup>th</sup> day of January 2014.

Those voting Aye

  
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Those voting Nay

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ATTEST:

  
\_\_\_\_\_  
Secretary – Board of School Trustees