



# City of Westfield

## 2015 Annual Review of Existing Tax Abatements

Abatement Details																						
Name of Taxpayer	Type of Abatement	Term	Years Remaining	Status	2010	2011	2012	2013	2014	2015*	2016*	2017*	2018*	2019*	2020*	2021*	2022*	2023*	2024*	2025*	Total Abatement	
1.	Automatic Pool Covers	Personal Property	5 years	3 years	Added one (1) employee since last year.				\$1,803	\$10,336	\$7,752	\$5,168	\$2,584								\$27,643	
2.	Carrington Mortgage	Personal Property	5 years	5 years	Added 109 employees since the approval of their abatement.						\$11,250	\$25,380	\$25,380	\$25,380	\$25,380						\$112,770	
3.	CPS, Inc.	Personal Property	10 years	6 years	Proceeding according to plan.			\$4,000	\$3,595	\$2,076	\$1,816	\$1,557	\$1,297	\$1,038	\$778	\$519	\$259				\$16,936	
4.	Custom Cast Stone	Real Property	8 years	2 years	Employment numbers and total salaries are lower than expected.	\$4,713	\$4,912	\$4,186	\$3,992	\$3,198	\$2,430	\$1,599	\$831								\$25,861	
5.	Custom Concrete	Real Property	10 years	2 years	Added four (4) employees since last year.	\$102,770	\$83,501	\$69,156	\$55,325	\$35,164	\$23,443	\$11,721	\$5,861								\$386,941	
6.	EGO Enterprises LLC (APC)	Real Property	10 years	7 years	Added one (1) employee since last year.				\$86,652	\$92,055	\$79,574	\$64,654	\$49,734	\$39,787	\$29,840	\$19,894	\$9,947	\$4,973			\$477,111	
7.	HADAH II, LLC (Weas)	Real Property	10 years	10 years	Added seven (7) employees since the approval of their abatement.						\$95,191	\$90,432	\$76,153	\$61,874	\$47,596	\$38,077	\$28,557	\$19,038	\$9,519	\$4,760	\$471,197	
8.	IMMI	Personal Property	10 years	7 years	Added two (2) employees since last year.				\$42,133	\$84,119	\$77,144	\$67,501	\$57,858	\$48,215	\$38,572	\$28,929	\$19,286	\$9,643			\$473,399	
9.	Indiana Brick Corporation	Real Property	8 years	2 years	Reported total salaries increased by \$14,000 since last year	\$11,638	\$19,024	\$17,457	\$14,663	\$11,638	\$8,845	\$5,819	\$3,026								\$92,109	
10.	Standard Locknut	Personal Property	7 years	1 years	Reported total salaries increased by appx \$715,000 since last year	\$112,445	\$95,578	\$85,957	\$69,008	\$52,058	\$35,109	\$16,949									\$467,105	
11.	Weas Engineering, Inc.	Personal Property	5 years	4 years	Added seven (7) employees since the approval of their abatement.					\$130	\$4,987	\$3,740	\$2,494	\$1,247							\$12,598	
12.	AgReliant Genetics, LLC	Real Property	10 years	10 years	Anticipated Assessment 2016																	
13.	Thieneman Construction	Real Property	10 years	10 years	Anticipated Full Assessment 2016																	
<b>Total Abatement</b>						<b>\$231,566</b>	<b>\$203,015</b>	<b>\$180,755</b>	<b>\$275,368</b>	<b>\$282,110</b>	<b>\$238,827</b>	<b>\$288,981</b>	<b>\$243,327</b>	<b>\$195,651</b>	<b>\$157,692</b>	<b>\$122,317</b>	<b>\$67,569</b>	<b>\$43,174</b>	<b>\$19,038</b>	<b>\$9,519</b>	<b>\$4,760</b>	<b>\$2,563,669</b>

\*Value represents an estimate based on 2014 pay 2015 tax rate (\$3.04 per \$100 of assessed value, taxes capped at 3%). Assumes tax rate and assessed value estimates remain unchanged in future years.