

DuraMark Technologies
Resolution 15-127 Amendment Request

To: City of Westfield & Economic and Community Development Department

FairWinds Advisors, a site selection firm, was recently hired to assist DuraMark Technologies with an expansion project. After completing the state's official Application for Incentives and comparing it with the local project numbers, it became clear there were discrepancies in the new job creation and salaries provided to the City Council on the sb-1 form.

After reviewing the original sb-1 form associated with Resolution 15-127 and discussing it with Bill Bussick, President of DuraMark, he stated that the 45 existing jobs reported reflected the company's national employment number. Only 22 of those jobs at that time were located in Indiana. This was a misunderstanding when the sb-1 form was completed originally.

Therefore, we ask the City Council to consider the submitted revised sb-1 form and request an amendment to Resolution 15-127 to include the accurate numbers.

Next, as the scope of the project increased substantially with number of new jobs, capital investment and timeframe, we also request the City Council's consideration of Personal Property Tax Abatement for approximately \$2 million of necessary new equipment should the project move forward over the next five years as expected.

Thank you for your time and consideration.

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