

**RESOLUTION NO. 3-2016**

**WESTFIELD REDEVELOPMENT AUTHORITY  
APPROPRIATION RESOLUTION**

**WHEREAS**, the Redevelopment Commission (the “Commission”) of the City of Westfield, Indiana (the “City”) and the Redevelopment Authority (the “Authority”) of the City have determined to enter into a lease (the “Lease”); and

**WHEREAS**, the Authority has determined to issue certain bonds (the “Bonds”) that shall be payable from certain lease rental payments of the Commission to the Authority pursuant to the Lease; and

**WHEREAS**, the proceeds of the Bonds shall be used for the purpose of procuring funds to pay for the cost of the acquisition, construction, improvement, financing and refinancing of certain public facilities located within the Grand Park Sports Campus located within the Grand Junction Economic Development Area (the “Project”); and

**WHEREAS**, the Commission has published notice in accordance with Indiana Code 5-3-1 for the appropriation of the proceeds of the Bonds in an amount not to exceed Thirty-Two Million Dollars (\$32,000,000), in the *Indianapolis Star* and *The Times*, and held a public hearing regarding the appropriation of the proceeds of the Bonds and any investment earnings thereon.

**NOW, THEREFORE, BE IT RESOLVED** by the Westfield Redevelopment Authority, that:

1. An appropriation in the amount not to exceed Thirty-Two Million Dollars (\$32,000,000) is hereby made to be applied to the costs of the Project; and that the funds to meet this appropriation be provided out of the proceeds of the Bonds.
2. This resolution shall be in full force and effect from and after its adoption by the Authority.

*[Remainder of page intentionally left blank.]*

ADOPTED the 23<sup>rd</sup> day of August, 2016.

WESTFIELD REDEVELOPMENT AUTHORITY

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President

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Vice President

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Secretary-Treasurer