

RESOLUTION 07-22

RESOLUTION ELECTING TO JOIN THE 1977 POLICE AND FIREFIGHTERS' PENSION AND DISABILITY FUND AS ADMINISTERED BY THE PUBLIC EMPLOYEES' RETIREMENT FUND

WHEREAS, the Westfield City Council is the governing body of the City of Westfield in Hamilton County in the STATE OF INDIANA; and

WHEREAS, The governing body is fully cognizant that the current cost is twenty-one percent (21%) of the certified salary for the employer and six percent (6%) of certified salary for the employee and at intervals directed by the Board of Trustees of PERF, the actuary will review the status of the employees covered and shall adjust the cost percentage accordingly so that the Fund will remain on an actuarially sound basis; and

WHEREAS, the governing body, acknowledges its liability and that pursuant to law, it and its successors in office must appropriate sufficient funds each year to fund the current cost accruing annually.

NOW THEREFORE, BE IT ORDAINED by the governing body of the City of Westfield in Hamilton County, in the STATE OF INDIANA:

SECTION ONE: The City of Westfield elects to become a participating unit in the 1977 Police and Firefighters' Pension and Disability Fund, as established by Public Law No. 9 (Special Session 1977), and all Acts amendatory thereof and supplemental thereto.

SECTION TWO: The City of Westfield agrees to make the required contributions to PERF.

SECTION THREE: The following are declared to be covered by the 1977 Fund: All full time police officers presently employed by the City of Westfield who have met the minimum medical standards of the 1977 Fund and all subsequent employees hired as full time police officers for the the City of Westfield.

SECTION FOUR: Notwithstanding the provisions of SECTION 3, certain police officers who elect to remain in the civilian PERF fund must declare their intentions in writing to the Westfield City Council on or before December 31, 2007.

SECTION FIVE: This Resolution establishes a retirement fund for the employees declared in SECTION THREE above and supersedes any other Resolution for a retirement system now in effect for said employees.

SECTION SIX: The active date of the participation membership of the City of Westfield shall begin on January 1, 2008.

ADOPTED AND PASSED THIS ____ DAY OF _____, 2007, BY THE WESTFIELD TOWN COUNCIL, HAMILTON COUNTY, INDIANA.

WESTFIELD TOWN COUNCIL

<u>Voting For</u>	<u>Voting Against</u>	<u>Abstain</u>
_____ Andy Cook	_____ Andy Cook	_____ Andy Cook
_____ John Dippel	_____ John Dippel	_____ John Dippel
_____ Jack Hart	_____ Jack Hart	_____ Jack Hart
_____ Robert Horkay	_____ Robert Horkay	_____ Robert Horkay
_____ Joe Plankis	_____ Joe Plankis	_____ Joe Plankis
_____ Bob Smith	_____ Bob Smith	_____ Bob Smith
_____ Ron Thomas	_____ Ron Thomas	_____ Ron Thomas

ATTEST:

Clerk-Treasurer, Cindy Gossard