



**City of Westfield**

**2011 Annual Review of Existing Tax Abatements**

Abatement Details					Estimate of Abated Amounts															Total Abatement	
Name of Taxpayer	Type of Abatement	Term	Years Remaining	Status	2007	2008	2009	2010	2011	2012*	2013*	2014*	2015*	2016*	2017*	2018*	2019*	2020*	2021*		
1. CPS, Inc.	Personal property	10 years	10 years	Proceeding according to plan.						\$2,193	\$7,003	\$7,184	\$4,789	\$3,163	\$2,020	\$1,283	\$883	\$641	\$400	\$29,559	
2. Custom Cast Stone	Real estate	8 years	5 years	Employment numbers are lower than expected.				\$4,713	\$4,912	\$4,186	\$3,516	\$2,791	\$2,121	\$1,395	\$726						\$24,360
3. Custom Concrete	Real estate	10 years	5 years	Employment numbers are lower than expected.		\$72,989	\$76,073	\$63,500	\$61,102	\$47,002	\$37,601	\$28,201	\$18,801	\$9,400	\$4,700						\$419,369
4. Custom Concrete	Personal property	6 years	1 year	Employment numbers are lower than expected.		\$3,651	\$5,818	\$4,691	\$3,854	\$2,621	\$1,927										\$22,562
5. Indiana Brick Corporation	Real estate	8 years	5 years	Employment numbers are lower than expected.				\$2,019	\$2,105	\$1,794	\$1,507	\$1,196	\$909	\$598	\$311						\$10,439
6. Linc Systems	Real estate	6 years	None	Proceeding according to plan.	\$54,967	\$51,651	\$41,310	\$28,574	\$23,011	\$11,506											\$211,019
7. Linc Systems	Personal property	6 years	None	Proceeding according to plan.	\$1,548	\$1,143	\$910	\$713	\$1,274	\$937											\$6,525
8. Real Estate Links	Real estate	4 years	1 year	Employment numbers are lower than expected.			\$21,813	\$15,890	\$12,546	\$6,273											\$56,522
9. Standard Locknut	Personal property	7 years	4 years	Employment numbers are lower than expected.				\$15,549	\$21,913	\$13,728	\$8,397	\$4,751	\$2,403	\$967							\$67,708
<b>Total Abatement</b>					<b>\$56,515</b>	<b>\$129,434</b>	<b>\$145,924</b>	<b>\$135,649</b>	<b>\$130,717</b>	<b>\$90,240</b>	<b>\$59,951</b>	<b>\$44,123</b>	<b>\$29,023</b>	<b>\$15,523</b>	<b>\$7,757</b>	<b>\$1,283</b>	<b>\$883</b>	<b>\$641</b>	<b>\$400</b>	<b>\$848,063</b>	

\*Value represents an estimate based on 2010 pay 2011 tax rate. Assumes tax rate remains unchanged for future years.