

ORDINANCE NO. 09-20

An Ordinance of the City of Westfield, Indiana Appropriating
the Proceeds of the General Revenue Bonds of 2009

WHEREAS, the Common Council of City of Westfield, Indiana (“City”) has determined to issue bonds to fund the cash flow deficit of the City in anticipation of the collection of revenues (“Program”) and the incidental expenses in connection therewith and on account of the issuance of the General Revenue Bonds of 2009 (“Bonds”);

WHEREAS, a notice of a public hearing on the appropriation of the proceeds of the Bonds in an amount not to exceed Five Million Five Hundred Thousand Dollars (\$5,500,000) to be issued for the purpose of procuring funds to be applied on the cost of the Program and the incidental expenses to be incurred in connection therewith and with the issuance and sale of the Bonds was properly published in *The Times* and the proof of publication was presented to the Common Council and placed in the City’s records;

NOW, THEREFORE, BE IT ORDAINED BY THE COMMON COUNCIL OF WESTFIELD, INDIANA, THAT:

Section 1. An appropriation in an amount not to exceed Five Million Five Hundred Thousand Dollars (\$5,500,000) is hereby made to be applied on the costs of the Program and the incidental expenses incurred in connection therewith and on account of the issuance of Bonds therefore, and that the funds to meet this appropriation be provided out of the proceeds of the Bonds in an amount not to exceed Five Million Five Hundred Thousand Dollars (\$5,500,000) heretofore authorized; that said appropriation be in addition to all other appropriations provided for in the existing budget and tax levy for the current year.

Section 2. The Clerk-Treasurer is hereby authorized and directed to report and certify the additional appropriation to the Department of Local Government Finance.

Section 3. This ordinance shall be in full force and effect from and after its passage.

ADOPTED AND PASSED THIS ____ DAY OF _____, 2009, BY THE
WESTFIELD COMMON COUNCIL, HAMILTON COUNTY, INDIANA.

WESTFIELD COMMON COUNCIL
Hamilton County, Indiana

WESTFIELD COMMON COUNCIL

Voting For

Voting Against

Abstain

John Dippel

John Dippel

John Dippel

Bob Horkay

Bob Horkay

Bob Horkay

Ken Kingshill

Ken Kingshill

Ken Kingshill

Bob Smith

Bob Smith

Bob Smith

Thomas Smith

Thomas Smith

Thomas Smith

Rob Stokes

Rob Stokes

Rob Stokes

Steven Hoover

Steven Hoover

Steven Hoover

ATTEST:

Cindy Gossard, Clerk-Treasurer
City of Westfield, Indiana

I hereby certify that ORDINANCE 09-20 was delivered to the Mayor of Westfield on the _____ day of _____, 2009, at ____:____.m.

Cindy Gossard, Clerk-Treasurer

I hereby APPROVE Ordinance 09-20
this _____ day of _____, 2009
at ____:____.m.

I hereby VETO Ordinance 09-20
this _____ day of _____, 2009.
at ____:____.m.

J. Andrew Cook, Mayor

J. Andrew Cook, Mayor

I affirm under the penalties of perjury, that I have taken reasonable care to redact each Social Security number in this document, unless required by law.

Signed

This document prepared by
James T. Crawford, Jr., Esq.
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