

## **RESOLUTION NUMBER 10-08**

### **A Resolution of the Westfield Common Council**

**WHEREAS**, Hamilton County and the City of Westfield entered into an Interlocal Agreement concerning the issuance of bonds and payment of expenses from the Village Park Economic Development Area which was approved by this Council on the \_\_\_\_\_ of February, 2010, (“the Interlocal Agreement”); and,

**WHEREAS**, the Interlocal Agreement provided that the Hamilton County Redevelopment Commission would begin collecting seventy-five percent (75%) of the assessed value from the Area beginning in tax year 2011 and that the amount of increment collected from the Area could be increased upon a request of the Westfield Common Council; and,

**WHEREAS**, it is the desire of the Westfield Common Council to cause the Hamilton County Auditor to collect more than seventy-five percent (75%) from the Area beginning with tax year 20\_\_.

**IT IS THEREBY RESOLVED** by the Common Council of the City of Westfield as follows:

1. The Hamilton County Redevelopment Commission is requested to increase the amount of tax increment collected from the Village Park Economic Development Area from seventy-five percent (75%) to \_\_\_\_\_ percent beginning with property taxes collected in calendar year \_\_\_\_\_ and for each and every year thereafter through tax collection year 2030.
2. The additional tax increment shall be used pursuant to the terms and conditions set out in the Interlocal Agreement.
3. This Resolution is in full force and effect upon passage.
4. The Clerk Treasurer of the City is requested to cause a copy of this Resolution to be delivered to the Office of the Hamilton County Auditor on or before June 1<sup>st</sup> of this year.

**ALL OF WHICH IS RESOLVED** by the Common Council of the City of Westfield

this 24<sup>th</sup> day of MAY, 2010.

**WESTFIELD CITY COUNCIL**

**Voting For**

**Voting Against**

**Abstain**

\_\_\_\_\_  
John Dippel

\_\_\_\_\_  
John Dippel

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John Dippel

\_\_\_\_\_  
Steven Hoover

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Steven Hoover

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Steven Hoover

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Bob Horkay

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Bob Horkay

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Bob Horkay

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Ken Kingshill

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Ken Kingshill

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Ken Kingshill

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Bob Smith

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Bob Smith

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Bob Smith

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Thomas Smith

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Thomas Smith

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Thomas Smith

\_\_\_\_\_  
Rob Stokes

\_\_\_\_\_  
Rob Stokes

\_\_\_\_\_  
Rob Stokes

ATTEST:

\_\_\_\_\_  
Cindy Gossard, Clerk Treasurer

I hereby certify that RESOLUTION 10-08 was delivered to the Mayor of Westfield

on the \_\_\_\_\_ day of \_\_\_\_\_, 2010, at \_\_\_\_\_ m.

\_\_\_\_\_  
Cindy Gossard, Clerk-Treasurer

I hereby APPROVE RESOLUTION 10-08

this \_\_\_\_\_ day of \_\_\_\_\_, 2010.

\_\_\_\_\_  
J. Andrew Cook, Mayor

I hereby VETO RESOLUTION 10-08

this \_\_\_\_\_ day of \_\_\_\_\_, 2010.

\_\_\_\_\_  
J. Andrew Cook, Mayor