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07/28/2010 02:18:19P 3 PGS  
Jennifer J Hayden  
HAMILTON County Recorder IN  
Recorded as Presented

**ORDINANCE 10-10**

**AN ORDINANCE TO RE-ESTABLISH A  
CUMULATIVE CAPITAL DEVELOPMENT FUND**

**WHEREAS**, The City of Westfield, (“City”) is a duly formed municipal corporation within the State of Indiana, governed by its duly elected Mayor and Common Council (“Council”); and,

**WHEREAS**, it is the duty and the responsibility of the Council to consider and adopt legislation intended to facilitate fiscal responsibility and to take advantage of the economic opportunities that are offered by the State of Indiana; and,

**WHEREAS**, I.C. 36-9-15.5 allows for the creation of a Cumulative Capital Development Fund for use by the City in its needs for purchases and that this fund is in the best interests of the citizens of Westfield; and,

**NOW, THEREFORE, BE IT ORDAINED** by the Westfield City Council meeting in session as follows:

**Section 1.** That pursuant to I.C. 36-9-15.5 et. al, authorizes the creation of a Cumulative Capital Development Fund for all uses as set out and referenced in I.C. 36-9-15.5-2.

**Section 2.** That the City shall abide by the provisions as set out therein and the proposed fund shall not exceed \$.05 on each \$100.00 of assessed valuation. Said tax rate will be levied beginning with taxes for 2010 payable 2011.

**Section 3.** That the Chief Administrative Officer shall provide proofs of publication of the public hearing held on the 12<sup>th</sup> day of July 2010 and a certified copy of this Ordinance to the Department of Local Government Finance of the State of Indiana as provided by Indiana law. Said Cumulative Fund is subject to the approval of the Department of Local Government Finance.

**Section 4.** This Ordinance shall be in full force and effect in accordance with Indiana law, upon the passage of any applicable waiting periods, all as provided by the laws of the State of Indiana. All ordinances or parts thereof that are in conflict herewith are hereby ordered repealed.

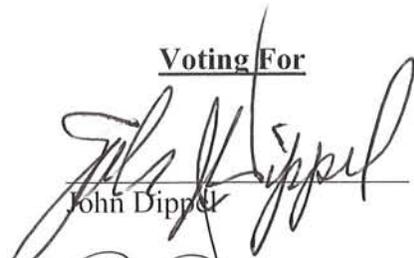
ALL OF WHICH IS ORDAINED THIS 12 DAY OF July 2010.

WESTFIELD CITY COUNCIL

Voting For

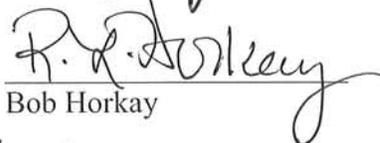
Voting Against

Abstain

  
John Dippel

John Dippel

John Dippel

  
Bob Horkay

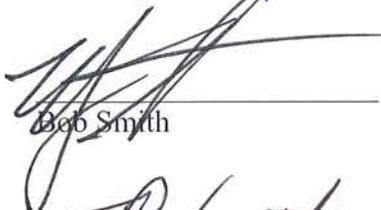
Bob Horkay

Bob Horkay

  
Ken Kingshill

Ken Kingshill

Ken Kingshill

  
Bob Smith

Bob Smith

Bob Smith

  
Thomas Smith

Thomas Smith

Thomas Smith

  
Rob Stokes

Rob Stokes

Rob Stokes

  
Steve Hoover

Steve Hoover

Steve Hoover

ATTEST:

  
Cindy Gossard, Clerk Treasurer

"I affirm, under the penalties for perjury, that I have taken reasonable care to redact each Social Security number in this document, unless required by law."

(name) Cindy Gossard

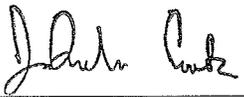
I hereby certify that ORDINANCE 10-10 was delivered to the Mayor of Westfield

on the 12 day of July, 2010, at 10:00 Am.

  
Cindy Gossard, Clerk-Treasurer

I hereby APPROVE ORDINANCE 10-10

this 12 day of July, 2010.

  
J. Andrew Cook, Mayor

I hereby VETO ORDINANCE 10-10

this \_\_\_\_\_ day of \_\_\_\_\_, 2010.

\_\_\_\_\_  
J. Andrew Cook, Mayor

This document prepared by  
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