RESOLUTION 14-112

Resolution of the City of Westfield Regarding Transfer of Funds to Westfield-Washington School Corporation

WHEREAS, The City of Westfield, ("City") is a duly formed municipal corporation within the State of Indiana, governed by its duly elected Mayor and Common Council ("Council"); and,

WHEREAS, the Council has the duty and authority to maintain the fiscal integrity and economic growth of the City by cooperation and collaboration with other taxing units of government when possible; and,

WHEREAS, the Council and the Westfield-Washington School Corporation ("Schools") have adopted a previous Resolution pledging joint efforts for the benefit of and in the best interests of the citizens of the City as well as the people throughout Washington Township; and.

WHEREAS, Council has been advised that the Schools have an opportunity to sell land in their possession to the private sector for development by tax producing uses. Additionally, this transaction would allow for the relocation and improvement of many of its athletic fields; and,

WHEREAS, I.C 36-1-11-8 allows for the transfer of funds between governmental entities.

NOW, THEREFORE, BE IT RESOLVED by the Westfield City Common Council meeting in session as follows:

Section 1. That the Schools have previously adopted Resolution 2014-03 and this Council has adopted 14-102 regarding governmental finance initiatives indicating the desire to cooperate with endeavors that facilitate economic growth for the greater Westfield area.

Section 2. That the schools have proposed an economic opportunity for both entities that require the sale of school property and relocation and improvement of many of its athletic facilities. Council has been advised of the proposed plans and further finds that the economic benefit to the City as a whole justifies participation by the City in this endeavor.

Section 3. That the Council finds that the ability to develop the Schools property as well as update and improve their athletic fields is consistent with the City's Infrastructure Improvement Plan and I.C. 6-7-1-31.

Section 4. That to allow for this mutually beneficial transaction to be accomplished, the City shall provide non tax derived funds in the amount of $2,500,000.00 to the Schools to facilitate the transfer of school owned property to the private sector. This transfer will foster economic growth within the City and allow the schools to update and improve its athletic facilities.

Section 5. The City shall transfer $1,500,000.00 to allow for the closing of the property upon satisfaction that a closing will occur. The final transfer of $1,000.000.00 shall be initiated upon the start of construction.

Section 6. The Council president is hereby authorized to execute any documents necessary pursuant to this Resolution.

Section 7. This Resolution shall be in full force and effect after a similar resolution is adopted by the Westfield-Washington School Corporation.

ALL OF WHICH IS RESOLVED THIS 12 DAY OF May 2014.

WESTFIELD CITY COUNCIL

Voting For	**Voting Against**	**Abstain**
Jim Ake	Jim Ake	Jim Ake
Steven Hoover	Steven Hoover	Steven Hoover
Robert L. Horkay	Robert L. Horkay	Robert L. Horkay
Charles Lehman	Charles Lehman	Charles Lehman
Robert J. Smith	Robert J. Smith	Robert J. Smith
Cindy L. Spoljaric	Cindy L. Spoljaric	Cindy L. Spoljaric
Robert W. Stokes	Robert W. Stokes	Robert W. Stokes

ATTEST:

Cindy J. Gossard, Clerk Treasurer

I hereby certify that RESOLUTION 14-112 was delivered to the Mayor of Westfield on the 13 day of May, 2014, at 9:50 Am.

Cindy J. Gossard, Clerk Treasurer

I hereby APPROVE RESOLUTION 14-112 this 13 day of May, 2014.

J. Andrew Cook, Mayor

I hereby VETO RESOLUTION 14-112 this _____ day of _____, 2014

J. Andrew Cook, Mayor

ATTEST:

Cindy J. Gossard, Clerk Treasurer

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