

## ORDINANCE 14-25

### AN ORDINANCE TO RE-ESTABLISH A CUMULATIVE CAPITAL DEVELOPMENT FUND

**WHEREAS**, The City of Westfield, ("City") is a duly formed municipal corporation within the State of Indiana, governed by its duly elected Mayor and Common Council ("Council"); and,

**WHEREAS**, it is the duty and the responsibility of the Council to consider and adopt legislation intended to facilitate fiscal responsibility and to take advantage of the economic opportunities that are offered by the State of Indiana; and,

**WHEREAS**, I.C. 36-9-15.5-2. allows for the creation of a Cumulative Capital Development Fund for use by the City in its needs for purchases and that this fund is in the best interests of the citizens of Westfield; and,

**NOW, THEREFORE, BE IT ORDAINED** by the Westfield City Council meeting in session as follows:

- Section 1.** That pursuant to I.C. 36-9-15.5 et. al, authorizes the creation of a Cumulative Capital Development Fund for all uses as set out and referenced in I.C. 36-9-15.5.
- Section 2.** That the City shall abide by the provisions as set out therein and the proposed fund shall not exceed \$.05 on each \$100.00 of assessed valuation. Said tax rate will be levied beginning with taxes for 2014 payable 2015.
- Section 3.** That the Mayor's Chief of Staff shall provide proofs of publication of the public hearing held on the 14<sup>th</sup> day of July 2014 and a certified copy of this Ordinance to the Department of Local Government Finance of the State of Indiana as provided by Indiana law. Said Cumulative Fund is subject to the approval of the Department of Local Government Finance.
- Section 4.** This Ordinance shall be in full force and effect in accordance with Indiana law, upon the passage of any applicable waiting periods, all as provided by the laws of the State of Indiana. All ordinances or parts thereof that are in conflict herewith are hereby ordered repealed.

ALL OF WHICH IS ORDAINED THIS 14 DAY OF July 2014.

WESTFIELD CITY COUNCIL

Voting For

Voting Against

Abstain

  
\_\_\_\_\_  
Jim Ake

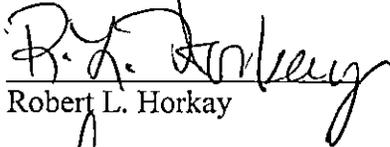
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Jim Ake

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Jim Ake

  
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Steven Hoover

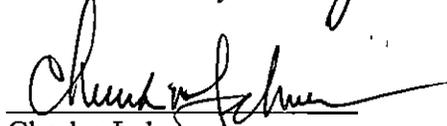
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Steven Hoover

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Steven Hoover

  
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Robert L. Horkay

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Robert L. Horkay

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Robert L. Horkay

  
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Charles Lehman

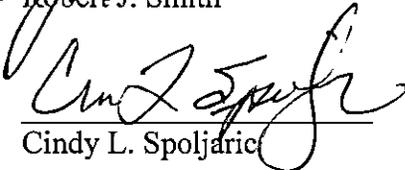
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Charles Lehman

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Robert J. Smith

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Cindy L. Spoljaric

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Cindy L. Spoljaric

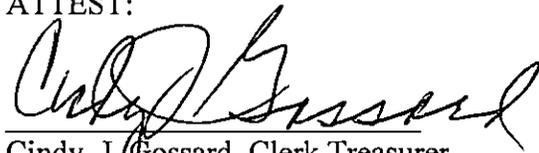
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Cindy L. Spoljaric

  
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Robert W. Stokes

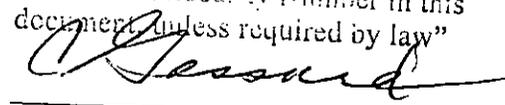
\_\_\_\_\_  
Robert W. Stokes

\_\_\_\_\_  
Robert W. Stokes

ATTEST:

  
\_\_\_\_\_  
Cindy J. Gossard, Clerk Treasurer

"I affirm, under the penalties of perjury,  
that I have taken reasonable care to contact  
each Social Security Number in this  
document, unless required by law"

  
\_\_\_\_\_  
Signed

I hereby certify that ORDINANCE 14-25 was delivered to the Mayor of Westfield

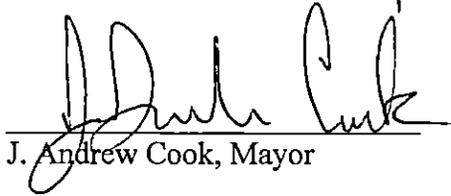
on the 15 day of July, 2014, at 8:00 a. m.



Cindy Gossard, Clerk-Treasurer

I hereby APPROVE ORDINANCE 14-25

this 15 day of July, 2014.



J. Andrew Cook, Mayor

I hereby VETO ORDINANCE 14-25

this \_\_\_\_\_ day of \_\_\_\_\_, 2014.

\_\_\_\_\_  
J. Andrew Cook, Mayor

This document prepared by  
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