

RESOLUTION 14-131

A RESOLUTION OF THE CITY OF WESTFIELD DECLARING CERTAIN FUNDS DORMANT AND TRANSFERRED TO THE GENERAL FUND

WHEREAS, The City of Westfield, (“City”) is a duly formed municipal corporation within the State of Indiana, governed by its duly elected Mayor and Common Council (“Council”); and,

WHEREAS, the Council has the duty and authority to maintain and allocate funds as necessary from the duly adopted budget to maintain the fiscal integrity of the City and maximize efficiency; and,

WHEREAS, it becomes necessary to declare certain funds dormant and to transfer them to a fund for use by the City.

NOW, THEREFORE, BE IT RESOLVED by the Westfield City Common Council meeting in session as follows:

- Section 1.** General Ledger Account #130.10, Cash Water Works Revenue, was utilized for the operation of the Water Utility and currently possesses a balance of \$3,870,878.24.
- Section 2.** General Ledger Account #130.60, Cash Sewer Works Revenue, was utilized for the operation of the Wastewater Utilities and currently possesses a balance of \$2,174,264.56.
- Section 3.** That due to the sale of the Water and Sewer Utilities said funds are no longer necessary for the operation thereof and these funds are hereby declared to be dormant and transferred to the General Fund of the City.
- Section 4.** This Resolution shall be in full force and effect immediately upon adoption. All acts necessary to carry out this Resolution are hereby ratified.

ALL OF WHICH IS RESOLVED THIS _____ DAY OF _____ 2014.

WESTFIELD CITY COUNCIL

Voting For

Voting Against

Abstain

Jim Ake

Jim Ake

Jim Ake

Steven Hoover

Steven Hoover

Steven Hoover

Robert L. Horkay

Robert L. Horkay

Robert L. Horkay

Charles Lehman

Charles Lehman

Charles Lehman

Robert J. Smith

Robert J. Smith

Robert J. Smith

Cindy L. Spoljaric

Cindy L. Spoljaric

Cindy L. Spoljaric

Robert W. Stokes

Robert W. Stokes

Robert W. Stokes

ATTEST:

Cindy J. Gossard, Clerk Treasurer

I hereby certify that RESOLUTION 14-131 was delivered to the Mayor of Westfield
on the _____ day of _____, 2014, at _____ m.

Cindy Gossard, Clerk-Treasurer

I hereby APPROVE RESOLUTION 14-131

this _____ day of _____,
2014.

J. Andrew Cook, Mayor

I hereby VETO RESOLUTION 14-131

this _____ day of _____,
2014.

J. Andrew Cook, Mayor

ATTEST:

Cindy Gossard, Clerk Treasurer

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