

## RESOLUTION 14-136

### Resolution of the City of Westfield Authorizing the Execution of Subleases

**WHEREAS**, the City of Westfield, ("City") is a duly formed municipal corporation within the State of Indiana, governed by its duly elected Mayor and Common Council ("Council"); and,

**WHEREAS**, the Council has the duty and authority to maintain the fiscal integrity and economic growth of the City by entering into advantageous contractual relationships that it finds in the best interests of the City; and,

**WHEREAS**, the City owns and operates the Grand Park Sports Complex and has recently authorized the lease of an indoor facility located within Grand Park; and,

**WHEREAS**, the City has been approached by tenants that wish to operate from the indoor facility and pay rates advantageous to the operation of Grand Park; and,

**WHEREAS**, the Council having been presented with proposed subleases by potential tenants that represent an opportunity that is in the best fiscal interests of the City.

**NOW, THEREFORE, BE IT RESOLVED** by the Westfield City Common Council meeting in session as follows:

**Section 1.** The Council, having been duly advised of the proposed subleases, attached hereto as Exhibits "A" and "B", now finds that these proposed contractual relationships are in the best interests of the citizens of the City of Westfield.

**Section 2.** The Council now authorizes the president of the Council to execute these subleases and perform any other act necessary on behalf of the City to carry out the intent of this Resolution.

**Section 3.** This Resolution shall be in full force and effect upon adoption and all acts undertaken to create these leases and resolution are hereby ratified.

ALL OF WHICH IS RESOLVED THIS 12 DAY OF Jan 2015.

WESTFIELD CITY COUNCIL

Voting For

Voting Against

Abstain

  
Jim Ake

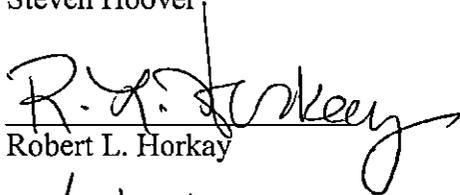
Jim Ake

Jim Ake

  
Steven Hoover

Steven Hoover

Steven Hoover

  
Robert L. Horkay

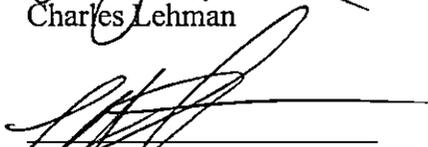
Robert L. Horkay

Robert L. Horkay

  
Charles Lehman

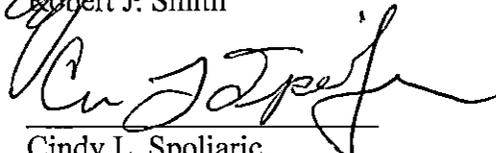
Charles Lehman

Charles Lehman

  
Robert J. Smith

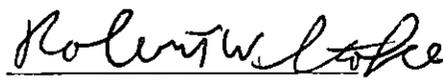
Robert J. Smith

Robert J. Smith

  
Cindy L. Spoljaric

Cindy L. Spoljaric

Cindy L. Spoljaric

  
Robert W. Stokes

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Robert W. Stokes

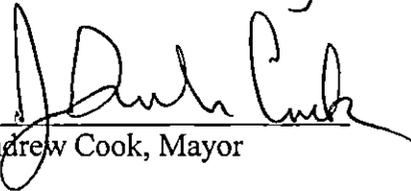
ATTEST:

  
Cindy J. Gossard, Clerk Treasurer

I hereby certify that RESOLUTION 14-136 was delivered to the Mayor of Westfield  
on the 14 day of Jan, 2015, at 9:30A m.

  
Cindy J. Gossard, Clerk Treasurer

I hereby APPROVE resolution 14-136 this  
14 day of January, 2015.

  
J. Andrew Cook, Mayor

I hereby VETO resolution 14-136  
this \_\_\_\_\_ day of \_\_\_\_\_, 2015

\_\_\_\_\_  
J. Andrew Cook, Mayor

ATTEST:

  
Cindy J. Gossard, Clerk Treasurer

This document prepared by  
Brian J. Zaiger, Esq.  
KRIEG DEVAULT, LLP  
(317) 238-6266

## SUBLEASE AGREEMENT

THIS SUBLEASE AGREEMENT ("Lease") is made and entered into as of the \_\_\_\_ day of \_\_\_\_\_, 2015 (the "Effective Date"), by and between the **CITY OF WESTFIELD, INDIANA** ("Landlord"), and **INDIANA SPORTS PROPERTIES, LLC**, an Indiana limited liability company ("Tenant"). Landlord is the lessee under that certain Lease Agreement, dated November 6, 2014, ("Master Lease"), from Holladay Properties Grand Park Sports I LLC ("Prime Landlord") for the entire facility and real property located at 19000 Grand Park Boulevard, Westfield, Indiana.

WITNESSETH;

### ARTICLE I LEASED PREMISES AND COMMON AREAS

Section 1.01. Leased Premises. (a) Landlord hereby leases to Tenant, and Tenant hereby leases from Landlord, a portion of an integrated indoor soccer facility located at 19000 Grand Park Boulevard, Westfield, Indiana, on the real estate described on Exhibit A attached hereto and incorporated herein by reference (the "Facility"). The portion of the Facility hereby leased to Tenant is depicted and designated as "Fields and Flex Center" on the attached Exhibit B (the "Leased Premises"), containing approximately Three Hundred Forty-Nine Thousand One Hundred Eighteen (349,118) rentable square feet ("Rentable Area"), consisting of 295,650 square feet of Fields, and 53,468 square feet in two concourses in the areas and the spaces reflected on Exhibit C attached hereto. Landlord shall be entitled to change or modify the building, Common Areas (as hereinafter defined) or other improvements and facilities of the Facility, provided that neither the Leased Premises nor the general character of the Facility shall be materially changed.

(b) In addition to and included in the definition of the Leased Premises, Landlord hereby leases to Tenant, and Tenant hereby leases from Landlord, that portion of the Facility depicted and designated as "Office" on Exhibit C attached hereto ("Secondary Office Space"), containing approximately Three Thousand Seven Hundred Eighty (3,780) rentable square feet. Tenant shall be responsible for paying the Minimum Annual Rent for this Secondary Office Space in the amounts set forth in Article IV hereof and the Annual Common Area Costs set forth in Article V hereof. Tenant shall oversee, manage and administer this Secondary Office Space in the Leased Premises and terms of this Lease shall govern that space.

Section 1.02. Use Rights of Landlord. Landlord may from time to time, in coordination with Tenant, grant to any party, person or entity the non-exclusive right to conduct any event, business or undertaking in the Facility, to the extent permitted under this Lease, with the intent that Landlord desires to commercially exploit the advantage of the expanse of the Facility for fully having the Facility used, rented and programmed as much as is reasonably practicable.

Section 1.03. Use of Common Areas. Landlord grants to Tenant, its agents, employees, invitees, licensees and concessionaires the non-exclusive right during the Lease Term (as hereinafter defined) to use the parking areas and ingress, egress and access roads and other facilities in the Common Areas as shall be made available by Landlord in its sole discretion. Tenant's use of the Common Areas shall be in common with others entitled to the use thereof and subject to the provisions of this Lease.

Section 1.04. Master Lease. Landlord is the tenant under the Master Lease with the Prime Landlord identified above. Landlord represents and warrants to Tenant that (a) Landlord has delivered to Tenant a full and complete copy of the Master Lease and all other agreements between Prime Landlord and Landlord relating to the leasing, use, and occupancy of the Premises, (b) the Master Lease is, as of the

date hereof, in full force and effect, and (c) no event of default has occurred under the Master Lease and, to Landlord's knowledge, no event has occurred and is continuing which would constitute an event of default but for the requirement of the giving of notice and/or the expiration of the period of time to cure.

## ARTICLE II LEASE TERM

Section 2.01. Term. The "Commencement Date" of the Lease shall be \_\_\_\_\_, 2015. The "Rent Commencement Date" shall be the date on which the Facility opens for business to the public, which opening shall not occur until construction is completed and the building is accepted by the Landlord and a certificate of occupancy is issued. Landlord intends to open the Facility not later than January 1, 2016 ("Opening Date"). The term of this Lease shall be for the period commencing on the Rent Commencement Date and continuing for one hundred twenty (120) months from the Rent Commencement Date (the "Original Term"). The parties shall execute a confirmation of lease term reflecting the actual Commencement Date and Rent Commencement Date. As used in this Lease, the term "Lease Year" shall mean a calendar year, the first Lease Year commencing on the first day of January following the Rent Commencement Date, and each succeeding Lease Year commencing on the anniversary of the first Lease Year. A "Fractional Lease Year" is defined to mean the period from the Rent Commencement Date to December 31 of such year and the period of the Lease Term following the last full calendar Lease Year, whether the Lease expires by its terms or otherwise.

Section 2.02. Renewal. If Tenant is not in default of any of the terms and conditions of this Lease and there is not any fact or circumstance which, with the passage of time or the giving of notice or both, could become a default hereunder, then Tenant shall have the option to renew this Lease for two (2) additional terms of five (5) years each (each a "Renewal Term"), the first of which shall commence upon the expiration of the Original Term and the second of which shall commence upon the expiration of the first Renewal Term. All of the terms, provisions, conditions, covenants, and obligations of this Lease shall apply during the Renewal Terms, except that the Minimum Annual Rent shall be as set forth in Section 4.06 herein. The renewal option shall be exercised by Tenant providing written notice to Landlord of Tenant's intent to exercise its renewal option not less than one hundred eighty (180) days prior to the expiration of the Original Term or the first Renewal Term, as applicable. If notice is not given in the manner provided herein within the time specified, this option to renew shall expire. The Original Term and any Renewal Terms are referred to herein collectively as the "Lease Term".

Section 2.03. Holding Over. If Tenant holds over and remains in possession of the Leased Premises after the expiration or earlier termination of this Lease with the consent of Landlord and without the execution of a new lease, such holding over and continued possession shall, if rent is paid by Tenant and accepted by Landlord, constitute a month to month lease upon the terms (other than length of term) herein specified, except with monthly rental at the rate of one hundred ten percent (110%) of the last month's rent, which holdover may at any time be terminated by either party upon thirty (30) days written notice given to the other party. If Tenant remains in possession of the Leased Premises after the expiration or earlier termination of this Lease without the consent of Landlord, Tenant shall be deemed to be occupying the Leased Premises as a tenant at sufferance at a rental of one hundred fifty percent (150%) of the last month's rent and otherwise subject to all the conditions, provisions and obligations of this Lease insofar as they are applicable to a tenancy at sufferance.

## ARTICLE III CONSTRUCTION OF IMPROVEMENTS

Section 3.01. Landlord's Work. Landlord shall substantially complete construction and furnishing of the Facility, the Leased Premises and the Secondary Office Space, subject to minor punch

list items, on or before the Rent Commencement Date. Landlord has provided to Tenant the plans and specifications for the Facility in which the Leased Premises are located. Tenant may review and comment on the plans and specifications.

Section 3.02. Tenant's Rights During Construction. Landlord recognizes that Tenant will be the original primary tenant of the Leased Premises. As such, Tenant shall have the right to (i) provide input into all major design and construction decisions, but the ultimate authority for any changes and revisions rest solely with Landlord; (ii) participate in all construction meetings; (iii) visit and inspect the Leased Premises at reasonable times during construction; and (iv) participate in the creation of the construction punch list.

Section 3.03. Fixtures. All of Tenant's trade fixtures, inventory and equipment installed in or at the Leased Premises may be removed by Tenant upon the expiration or earlier termination of this Lease, provided that (i) Tenant shall repair any damage to the Leased Premises or the Facility caused by such removal, and (ii) there is no default, nor any fact or circumstance which, with the passage of time or the giving of notice or both, could become a default, hereunder by Tenant at such time. After the expiration or earlier termination of this Lease, Landlord shall have the right to remove Tenant's leasehold improvements, trade fixtures and equipment and to have any damage from such removal repaired at Tenant's sole cost and expense. Tenant's obligation to pay such expenses to Landlord shall survive the expiration or earlier termination of this Lease.

Section 3.04. Period Prior to Commencement Date. Landlord shall have no responsibility or liability whatsoever for any loss or damage to any of Tenant's leasehold improvements, fixtures, equipment or merchandise installed or left in the Leased Premises prior to the Commencement Date. Tenant's entry upon and occupancy of the Leased Premises prior to the Commencement Date shall be governed by and subject to the provisions, covenants and conditions of this Lease with respect to use, insurance, indemnity, remedies and mechanic's liens.

#### ARTICLE IV RENT

Section 4.01. Minimum Rent. Tenant shall pay to Landlord as minimum rent for the Leased Premises the sums per year ("Minimum Annual Rent") in equal semi-annual installments ("Minimum Semi-Annual Rent") for the Leased Premises and the Secondary Office Space as set forth on Exhibit G attached hereto. Tenant acknowledges and agrees that the final Rent amounts will be adjusted up or down by the percentage change in the revised debt amortization schedule received by Landlord, so long as such amounts do not increase by more than \$125,000 annually from the current Rent Schedule set forth on Exhibit G. If the increase in Rent amounts based on the final debt amortization schedule received by Landlord is more than \$125,000 annually, and both parties agree that all alternatives for an agreed upon Rent schedule, after good faith and diligent negotiation, have been exhausted, this Lease will terminate with no further obligations by either party.

The Minimum Semi-Annual Rent shall be payable after the Rent Commencement Date and thereafter on the first day of each January 1 and July 1 during the Lease Term, without relief from valuation or appraisal laws. Hereinafter, the term "Minimum Rent" shall refer to either Minimum Annual Rent or Minimum Semi-Annual Rent, as appropriate. All rent obligations shall be independent obligations of Tenant and Tenant shall not have any right to set off any claim of whatever nature which it may have against Landlord against Minimum Rent or other obligations under this Lease.

Section 4.02. Rent Payments in the Event of Late Opening. In the event the Opening Date is later than January 15, 2016, but before July 1, 2016, Tenant's sole obligation for the Rent Payment due

July 1, 2016, shall be payment of 100% of the Net Rental Revenue from the Leased Premises through June 30, 2016. In the event the Opening date is later than July 1, 2016, Tenant's sole obligation for the Rent Payment due January 1, 2017, shall be payment of 100% of the Net Rental Revenue from the Leased Premises through December 31, 2016. For purposes of this Section, "Net Rental Revenue" shall mean all revenue received by Tenant on a cash basis related to the Leased Premises (not including deposits for services not rendered by the Rent Payment due date) minus all expenses incurred by Tenant on a cash basis directly related to the Leased Premises. If the Leased Premises are not completed and available for occupancy and Tenant's intended use by January 1, 2017, and both parties agree that all alternatives for proceeding with this Lease as contemplated herein, after good faith and diligent negotiation, have been exhausted, this Lease shall terminate with no further obligations by either party.

Section 4.03. Facility Revenue Sharing. Landlord and Tenant shall share in the net revenue of the Facility and generated from non-sporting events, which revenue shall exclude sponsorships as defined in Section 7.04 hereof, which revenue sharing formula is defined on the attached Exhibit E in the amounts and for the periods as set forth on Exhibit E.

Section 4.04. Reimbursement of Expenses. In addition to the payment of Minimum Rent as provided in this Article IV, Tenant shall pay to Landlord all other sums of money and charges required to be paid by Tenant to Landlord under this Lease. If any such sum or charge is not paid at the time provided in this Lease, it shall nevertheless be collectible with the next installment of Minimum Rent, provided that nothing contained herein shall be deemed to suspend or delay the payment of such sum or charge or to limit any remedy of Landlord in respect to Tenant's nonpayment.

Section 4.05. Place of Payments. All payments required to be paid and all statements or notices required to be rendered by Tenant or Landlord shall be delivered to the other party at its address set forth in Section 17.16 or to such other address as Landlord or Tenant shall specify in accordance with such Section.

Section 4.06. Cure Period. Beginning in Year 2, if Tenant fails to make full payment as due on July 1 or January 1, Tenant shall have until September 1 and February 1, respectively to make full payment. If Tenant fails to make full payment during the relevant cure period, Landlord shall have the right to withdraw from the Escrow Account (defined below in section 17.02), an amount not to exceed the unpaid balance. Tenant shall not be in default for non-payment of rent unless and until the cure period expires and the Escrow Fund is insufficient to pay the balance due.

Section 4.07. Late Charges. In the event Tenant fails to pay within five (5) days after the same is due and payable any installment of Minimum Rent or any other sum or charge required to be paid by Tenant to Landlord under this Lease, such unpaid amount shall bear interest from the due date thereof to the date of payment at the rate of eight percent (8%) per annum until paid. In the event such late charge is due to Landlord, Tenant shall pay such charge to Landlord along with and in addition to the next payment of Minimum Rent.

Section 4.08. Renewal Minimum Rent. In the event Tenant exercises its option(s) for Renewal pursuant to Section 2.02 of this Lease, the Minimum Rent for each five-year Renewal Term shall be one-hundred five percent (105%) of the Minimum Rent for the year immediately preceding the first month of the Renewal Term.

ARTICLE V  
COMMON AREAS

Section 5.01. Definition. As used in this Lease, "Common Areas" is defined to mean all real estate shown in and/or comprising the Facility and other facilities located thereon or appurtenant thereto designed for use in common by tenants of the Facility and their agents, employees, servants, customers, invitees and licensees, with such facilities and improvements including parking areas, ingress and egress access roads, sanitary sewers and utility lines, walkways and sidewalks, corridors, stairwells, foyer, public restrooms, landscaped and planted areas and related facilities.

Section 5.02. Management of Leased Premises and Common Areas. Landlord shall operate, manage, equip, light, heat, cool, repair, clean, maintain, and replace the Leased Premises and Common Areas for their intended purposes in such manner as Landlord in its reasonable discretion shall determine, and the Common Areas shall at all times be subject to the exclusive control and management of Landlord. Landlord may at any time temporarily close all or any part of the Common Areas to make repairs or changes and to perform such other acts in or to the Common Areas as Landlord in its reasonable discretion shall deem appropriate. Except as otherwise provided herein, if the amount or configuration of the Common Areas and any other facilities not within the Leased Premises are changed or diminished, Landlord shall not be subject to any liability therefore, nor shall Tenant be entitled to any compensation or diminution or abatement of rent, nor shall such diminution of such areas be deemed constructive or actual eviction.

Section 5.03. Charges for Common Areas. Tenant shall pay to Landlord Tenant's proportionate share of all costs and expenses incurred by Landlord during the Lease Term in operating and maintaining the Leased Premises and Common Areas ("Common Areas Costs") as provided in Article XIV herein. The Common Areas Costs shall include, but not be limited to, costs and expenses paid or incurred for repairing, maintaining, replacing and operating the Common Areas and improvements in the Leased Premises, Facility and Common Areas, such as paving, curbs, walkways, pole signs and directional signs, storm and sanitary sewers and lighting facilities, including roadway and drainage facilities, trash collection, utilities, security, snow and ice removal, gardening and landscaping, striping of parking areas, all charges payable by Landlord to provide utility services to the Leased Premises, Facility and Common Areas; licenses, permits, inspection and accounting fees; fees; costs of a management fee not greater than that generally charged in the Indianapolis, Indiana area for properties comparable to the Facility and administrative fees. The parties agree that charges under this Section may include one-time consulting expenses incurred to resolve any disputes regarding the appropriateness of charges under this Section, provided that such consulting expenses are incurred by mutual consent of Landlord and Tenant. Consistent with the foregoing, the following specific items shall not be included in Common Areas Costs: (i) the cost of improvements, alterations, maintenance or repairs to space leased to other tenants; (ii) debt service payments; (iii) federal, state and city income taxes on income from rents, if any; (iv) any cost or expenditure for which Landlord is reimbursed from insurance proceeds; (v) any cost or expenditure for which Landlord is reimbursed from condemnation proceeds; (vi) expenses which are billed directly to any tenant of the Facility (other than as a tenant's share of the Common Areas Costs); (vii) costs which are covered by warranty to Landlord by contractors who have warranty obligations; (viii) leasing commissions, attorneys' fees and collection costs related to negotiation and enforcement of other tenant leases; and (ix) real property taxes.

Section 5.04. Estimate of Annual Common Area Costs.

(a) for the Leased Premises:

<u>Period Following Commencement Date</u>	<u>Lease Year</u>	<u>Minimum Monthly CAM Payment</u>
Commencement Date- January 1 <sup>st</sup> , 2016	Year One	-0-
1 <sup>st</sup> of each Month, 2016		\$43,240.00
1 <sup>st</sup> of each Month, 2017	Year Two	\$44,104.83
1 <sup>st</sup> of each Month, 2018	Year Three	\$44,986.92
1 <sup>st</sup> of each Month, 2019	Year Four	\$45,886.50
1 <sup>st</sup> of each Month, 2020	Year Five	\$46,804.25
1 <sup>st</sup> of each Month, 2021	Year Six	\$47,740.33
1 <sup>st</sup> of each Month, 2022	Year Seven	\$48,695.17
1 <sup>st</sup> of each Month, 2023	Year Eight	\$49,669.00
1 <sup>st</sup> of each Month, 2024	Year Nine	\$50,662.25
1 <sup>st</sup> of each Month, 2025	Year Ten	\$51,675.67

(b) for the Secondary Office Space:

<u>Period Following Commencement Date</u>	<u>Lease Year</u>	<u>Minimum Monthly CAM Payment</u>
Commencement Date- January 1 <sup>st</sup> , 2016	Year One	-0-
1 <sup>st</sup> of each Month, 2016		\$1,458.33
1 <sup>st</sup> of each Month, 2017	Year Two	\$1,487.50
1 <sup>st</sup> of each Month, 2018	Year Three	\$1,517.25
1 <sup>st</sup> of each Month, 2019	Year Four	\$1,547.58
1 <sup>st</sup> of each Month, 2020	Year Five	\$1,610.08
1 <sup>st</sup> of each Month, 2021	Year Six	\$1,610.08
1 <sup>st</sup> of each Month, 2022	Year Seven	\$1,642.33
1 <sup>st</sup> of each Month, 2023	Year Eight	\$1,675.17
1 <sup>st</sup> of each Month, 2024	Year Nine	\$1,708.67
1 <sup>st</sup> of each Month, 2025	Year Ten	\$1,742.83

Any expenses above or greater than the above listed Common Area Costs incurred in the generation of revenues by Landlord shall be the responsibility of Landlord.

Section 5.05. Employee Parking. If Landlord so designates, Tenant and Tenant's employees shall park their cars only in those portions of the parking areas designated for that purpose by Landlord. Upon five (5) days prior written notice from Landlord, Tenant shall provide Landlord with the automobile license numbers of Tenant's employees.

## ARTICLE VI TAXES

Section 6.01. Taxes on Tenant's Business and Property. Tenant shall pay and discharge when due all taxes and charges imposed upon the conduct of its business in the Leased Premises and all property taxes imposed upon its fixtures, equipment, merchandise, and other personal property on or at the Leased Premises.

**ARTICLE VII**  
**USE OF LEASED PREMISES**

Section 7.01. Permissible Use and Restrictions. (a) The Leased Premises shall be continuously occupied and used solely for general recreational athletics, office space and ancillary related uses and for no other purpose without Landlord's prior written consent, and may be used for special events, conventions, trade shows as scheduled by Tenant and Landlord.

(b) Scheduling. Landlord and Tenant desire to optimize use of the Facility, including the Leased Premises, and so covenant to cooperate and communicate regarding scheduling the Facility. The parties agree to actively and in good faith participate in the process of reviewing, discussing and approving the schedule of all events at the Facility. Tenant shall manage and be responsible for scheduling and booking the Facility and the Leased Premises, but shall share with Landlord not less frequently than on a calendar quarter basis the proposed schedule 18 months into the future. Landlord's goal is to optimize use of the Facility and thereby, revenue generated by the Facility, which could include private or public non-athletic events, and to provide input as to possible events for Tenant to consider in its scheduling function.

Section 7.02. Opening for Business. Tenant shall proceed with due diligence to open for business at the Leased Premises on or prior to the Opening Date but in no event later than thirty (30) days following the Opening Date, and shall thereafter continuously, actively, and diligently operate its business on the whole of the Leased Premises in a reputable manner, maintaining in the Leased Premises a full staff of employees and a full appropriate stock of merchandise during Regular Business Hours throughout the Lease Term, unless prevented from so doing by fire, strikes, or other contingencies beyond Tenant's control.

Section 7.03. Rules and Regulations; Sign Criteria. Tenant shall comply with the rules and regulations of the Facility adopted by Landlord which are set forth in Exhibit D attached hereto and made a part hereof. Landlord shall have the right at all times to change and amend the rules and regulations in any reasonable manner as it may deem advisable for safety, care, cleanliness, preservation of good order and operation or use of the Facility. All changes and amendments to the rules and regulations of the Facility will be forwarded by Landlord to Tenant in writing and shall thereafter be carried out and observed by Tenant. Tenant shall not place or permit to be placed or maintained in or on any portion of the Facility outside the Leased Premises, including, but not limited to, any exterior doors, walls, roof, or windows of the building constituting part of the Leased Premises, any sign, awning, or canopy or other advertising matter and shall not place or permit to be placed or maintained any decoration, advertising matter on the glass or any window or door of the Leased Premises, without Landlord's prior written approval.

Section 7.04. Sponsorships. Landlord and Tenant may solicit and procure sponsorships for the Facility and any events held at the Facility. Any revenue received by Tenant, directly or indirectly, in the form of sponsorship for the Facility or events put on at the Facility shall belong to Landlord 75% and Tenant 25% if the Landlord procures the sponsorship, and split on a 60% (Landlord) and 40% (Tenant) basis if Tenant procures the sponsorship.

Section 7.05. Hazardous Substances. Tenant shall place no underground storage tanks of any kind in, on, at or under the Leased Premises and shall not place or use tanks, drums or other containers of any kind in, on, at or under the Leased Premises, the contents of which are unknown to Landlord. Tenant shall not engage in any activities involving the use, treatment, transportation, generation, storage or disposal of any Hazardous Substances (as hereinafter defined) in hazardous quantities and no Hazardous Substances in hazardous quantities shall be released on, at or from the Leased Premises. Tenant shall

notify Landlord in the event that it files any Material Safety Data Sheets ("MSDS") or any forms or reports on an annual basis to any federal, state or local government entity pursuant to Section 312 of the federal Emergency Planning and Community Right-to-Know Act of 1986 (the "MSDS Filings"), including Tier II filings and any MSDS Filings for Extremely Hazardous Substances over the Threshold Planning Quantity. If the Tenant does make any MSDS Filings, then upon request of Landlord, Tenant shall complete any Environmental Disclosure Statement required under the Indiana Responsible Property Transfer Law ("IRPTL") and shall pay all costs for compliance with IRPTL as a result of the MSDS Filings. The Term "Hazardous Substances" means any hazardous or toxic substance regulated by any federal, state or local statute or regulation, including, but not limited to, the Comprehensive Environmental Response, Compensation and Liability Act (CERCLA), the Resource Conservation and Recovery Act (RCRA) and the Toxic Substance Control Act, or by any federal, state or local governmental agencies having jurisdiction over the control of any such substance, including, but not limited to, the United States Environmental Protection Agency (EPA). Tenant shall indemnify, defend, and hold harmless Landlord from and against (a) any loss, cost, expense, claim, or liability arising out of any investigation, monitoring, clean-up, containment, removal, storage, or restoration work (herein referred to as "Remedial Work") required by, or incurred by, Landlord or any other person or party in a reasonable belief that such Remedial Work is required by any applicable federal, state or local law, rule, regulation or order, or by any governmental agency, authority, or political subdivision having jurisdiction over the Leased Premises as a result of or arising from the use or occupancy by Tenant or its agents, employees, or invitees of the Leased Premises, and (b) any claims of third parties for loss, injury, expense, or damage arising out of the presence, release, or discharge of any Hazardous Substances on, under, in, above, to or from the Leased Premises as a result of or arising from the use or occupancy by Tenant or its agents, employees, or invitees of the Leased Premises.

Section 7.06. Hold Harmless. Landlord shall not be liable to Tenant or to Tenant's customers, employees, agents, guests or invitees, or to any other person whomsoever, for any injury to person or damage to property on or about the Leased Premises or the Facility, including, but not limited to, consequential damage, (1) caused by any act or omission of Tenant, its employees, subtenants, licensees, invitees and concessionaires invited by Tenant or of any other person entering the Facility or the Leased Premises by express or implied invitation of Tenant, or (2) arising out of the use of the Leased Premises or the Facility by Tenant, its employees, subtenants, licensees, concessionaires invited by Tenant or invitees. Tenant hereby agrees to indemnify and hold Landlord harmless from any liability, loss, expense or claim (including, but not limited to, attorneys' fees) arising out of any such damage or injury. Landlord shall not be liable to Tenant for any loss or damage that may be occasioned by or through the acts or omissions of other tenants of the Facility or of any other persons whomsoever. Further, any Tenant specifically agrees to be responsible for and indemnify and hold Landlord harmless from any and all damages or expenses of whatever kind arising out of or caused by a burglary, theft, vandalism, malicious mischief or other illegal acts performed in, at or from the Leased Premises. Tenant's obligations under this Section shall survive the expiration or earlier termination of this Lease.

Section 7.07. Tenant Rights to Purchase. Tenant shall have the right of first refusal to purchase the Facility from Landlord or any subsequent owner as successor to Landlord on the terms and conditions substantially equivalent to the offered terms by a prospective purchaser. Tenant shall have the right of first refusal to lease space in the Facility previously leased by Byrd Enterprises, Inc. in the adult lounge area on the Second Floor of the indoor portion of the Facility.

## ARTICLE VIII UTILITIES, HEATING, AND COOLING

Section 8.01. Utilities. Utilities for the Leased Premises shall be installed, maintained, and paid for as follows:

- (a) On or before the Rent Commencement Date, Landlord shall have utilities connected by the applicable utility company and shall pay the usual and customary activation fees for such utilities which shall be separately metered to Tenant. Any utilities that can be separately metered shall be separately metered through the Original Term and any Renewal Term. Further, if Landlord determines that Tenant is a substantial user of any utilities which are not separately metered, Landlord may require Tenant to install submeters for such utilities at its sole cost and expense.
- (b) Landlord shall maintain all utility conduits, piping, conductor, and other utility infrastructure, both which serve the Leased Premises and which are located off the Leased Premises. Tenant shall pay to Landlord Tenant's Pro Rata Share (as hereinafter defined) of all costs and expenses, except for the cost of installation, paid or incurred by Landlord in maintaining such utilities off the Leased Premises, as provided in Article XIV of this Lease.
- (c) Commencing on the Commencement Date, Landlord shall maintain all utility conduits, piping, conductors, and the like located in the Leased Premises and shall pay for utilities as follows:
  - (i) All utilities which are metered or submetered at Leased Premises shall be put in Tenant's name and paid by Tenant on a usage basis as metered, and
  - (ii) Utilities which are not metered or submetered at the Leased Premises shall be paid by Tenant on a pro rata basis as specified in Article XIV of this Lease.

Section 8.02. Discontinuance of Services. Landlord reserves, and shall at all times have, the right to cut off and discontinue, without notice to Tenant, water, electricity, heating and air conditioning, or other utilities and services whenever Tenant has failed, following any applicable cure periods, to pay any rental or other charges due under this Lease. Landlord shall under no circumstances be liable to Tenant in damages or otherwise for any interruption in service of water, electricity, heating, air conditioning, or other utilities and services caused by an unavoidable delay, by the making of any necessary repairs or improvements, by any cause beyond Landlord's control, or by discontinuance as provided in the preceding sentence of this Section.

## ARTICLE IX MAINTENANCE AND ALTERATIONS

Section 9.01. Landlord's Obligations. Landlord shall keep in good repair, operate and maintain the Leased Premises, the Facility, and the utility systems serving the Common Areas.

Section 9.02. Tenant's Obligations. Tenant shall not suffer or permit any injury to the Leased Premises. Tenant shall immediately notify Landlord of any damage, injury, or disrepair of any part of the Leased Premises caused by or known to Tenant.

Section 9.03. Alterations and Additions. Tenant shall make no alterations or additions to any part of the Leased Premises without the prior written consent of Landlord. All such alterations and additions to the Leased Premises shall be made in accordance with all applicable laws, and shall remain for the benefit of Landlord; provided, however, that Landlord may elect by written notice to Tenant to require that Tenant, at its expense, remove at the expiration or earlier termination of this Lease all or a portion of the alterations or additions made by Tenant and repair any damage to the Leased Premises caused by such removal. Tenant's obligations under this Section shall survive the expiration or earlier termination of this Lease.

Section 9.04. Mechanic's Liens. Tenant shall not suffer or give cause for the filing of any mechanic's lien against the Leased Premises. In the event any mechanic's lien is filed against the Leased Premises or any part thereof for work claimed to have been done for, or material claimed to have been furnished to the Tenant, Tenant shall cause such mechanic's lien to be discharged of record within thirty (30) days after filing or, alternatively, Tenant shall furnish to Landlord (or any other entity designated by Landlord) within such thirty (30) day period a bond or other assurances reasonably acceptable to Landlord that such claimed indebtedness as finally determined will be paid by Tenant. Tenant shall indemnify and save harmless Landlord from all costs, losses, expenses, and attorneys' fees in connection with any such mechanic's lien.

## ARTICLE X INDEMNIFICATION AND INSURANCE

Section 10.01. Indemnification. Tenant assumes all risks and responsibilities for accidents, injuries, or damages to persons or property (other than as provided in Section 10.02 below with respect to damage by fire and casualty), and agrees to indemnify and hold harmless Landlord from any and all claims, liabilities, losses, costs, and expenses (including attorneys' fees), arising from or in connection with Tenant's use and occupancy of the Leased Premises during the Lease Term.

Section 10.02. Landlord's Insurance. Landlord shall maintain public liability insurance against damage to persons and property in the Common Areas in reasonable amounts and shall agree to hold Tenant harmless for all liabilities covered by such insurance. Landlord shall carry during the Lease Term fire and extended coverage insurance on the Facility for at least its full insurable value. Landlord shall also maintain business interruption insurance and/or loss of "rental value" insurance in such amounts as Landlord shall reasonably deem necessary. Tenant agrees to reimburse Landlord for its proportionate share of the Insurance Premiums for all such insurance and the deductibles incurred by Landlord, as provided in Article XIV. Landlord shall ensure that Tenant is named as an additional insured on all policies required by this Section 10.02 and shall furnish to Tenant upon Tenant's request a certificate of insurance.

Section 10.03. Increase in Insurance Rates. If Tenant uses or permits the use of the Leased Premises or any part thereof in any manner so as to increase the cost of insurance to Landlord over and above the normal rates from time to time applicable to the Leased Premises for the use permitted under this Lease, Tenant shall pay to Landlord upon demand any such increase in the premiums for such insurance whether or not Landlord has consented to such use.

Section 10.04. Insurance - Tenant. Tenant shall, during the Lease Term, keep in full force and effect policies of public liability insurance (with contractual liability endorsement covering the matters set forth in Section 10.01 above), in companies and in a form acceptable to Landlord, with respect to the Leased Premises and the business operated by Tenant and/or any subtenants of Tenant in or at the Leased Premises, in which both Landlord and Tenant shall be named as parties covered thereby (covering Tenant as the named insured and identifying Landlord as an "additional insured"), providing for minimum limits

of comprehensive general liability and excess liability coverage of Seven Million Dollars (\$7,000,000) for which Tenant will provide minimum liability coverage of Two Million Dollars (\$2,000,000) per occurrence, subject to policy restrictions that may impose lower limits for claims involving brain injuries. Tenant shall, at its own expense, also keep in full force and effect policies of plate glass insurance, if plate glass is a part of Leased Premises, and fire and extended coverage, vandalism, malicious mischief and special extended coverage insurance in any amount adequate to cover the cost or replacement of all alterations, changes, decorations, additions, fixtures, and other improvements in the Leased Premises in the event of a loss, in companies and in form acceptable to Landlord. In addition, at all times during the Original Term and any Renewal Term, Tenant shall procure and maintain workers' compensation insurance and employers liability insurance with a limit not less than One Million Dollars (\$1,000,000) bodily injury each accident; One Million Dollars (\$1,000,000) bodily injury by disease – each person; and One Million Dollars (\$1,000,000) bodily injury to disease – policy limit. The insurance which Tenant is required to carry pursuant to this Section shall insure the full insurable value of all such improvements installed in and at the Leased Premises, on a reproduction cost basis, whether the same have been paid for entirely or partially by Tenant. Landlord and other tenants and occupants shall not be liable for any damage by fire or other casualty with respect to such improvements, no matter how caused, it being understood that Tenant will look solely to its insurers for reimbursement. All insurance maintained by Tenant as required pursuant to this Section 10.04 shall be carried in favor of Landlord and Tenant, as their respective interests may appear. Tenant shall, upon request, furnish Landlord with certificates of insurance, and all such insurance shall carry a provision providing that it will not be subject to cancellation, termination, or change except after at least thirty (30) days prior written notice to Landlord. If Tenant fails to comply with the above requirements, Landlord may obtain such insurance and keep same in effect, and Tenant shall pay Landlord all premium costs thereof upon demand.

Section 10.05. Tenant's Property. All property of Tenant shall be kept or stored in, upon, or about the Leased Premises at the sole risk of Tenant and Tenant shall hold Landlord harmless from and against any claims, costs, or expenses, including attorneys' fees, arising out of damage thereof.

Section 10.06. Waiver of Subrogation. All insurance policies maintained by Landlord or Tenant as provided in this Article X shall contain an agreement by the insurer waiving the insurer's right of subrogation against the other party to this Lease or agreeing not to acquire any rights of recovery which the insured has expressly waived prior to loss. Each of the parties hereto agrees that if the provision waiving subrogation in any of such policies of insurance requires that notice of such waiver be served upon the insurer, such notice shall be promptly served by the party obtaining such insurance.

## ARTICLE XI FIRE AND CASUALTY

If the Leased Premises become partially or totally destroyed by fire or other casualty insurable under full standard extended risk insurance, so as to become partially or totally untenable, the same shall be repaired or replaced at the expense of Landlord to the extent of available insurance proceeds. However, if more than fifty percent (50%) of the total rentable area of the Facility shall be destroyed or so damaged by fire or other casualty as to become wholly untenable, or if Landlord determines that the Facility cannot be restored within one hundred eighty (180) days, then Landlord may rebuild or put the Facility in good condition and fit for occupancy within a reasonable time after such destruction or damage, or it may give notice in writing to Tenant terminating the Lease. Within sixty (60) days after such casualty, Landlord shall either give Tenant notice of its intention to repair or rebuild or shall give Tenant notice of its intention to terminate the Lease. Any proceeds from the fire and extended coverage insurance not utilized by Landlord in restoring the Leased Premises shall be and remain the sole property of Landlord. Minimum Rent shall proportionately abate during the time that the Leased Premises are partially or totally unusable by reason of any such damage thereto.

**ARTICLE XII**  
**EMINENT DOMAIN**

In the event that all or a part of the Leased Premises is taken or condemned for public or quasi-public use under any statute or by the right of eminent domain, or that, in lieu thereof, all or a part of the Leased Premises is sold to a public or quasi-public body under threat of condemnation, and such taking, condemnation, or sale renders the Leased Premises totally unsuitable for operation of the Tenant's business therein, this Lease shall terminate on the date possession of all or such part of the Leased Premises is transferred to the condemning authority. All rent shall be paid up to the date of transfer of possession to the condemning authority, and all compensation awarded or paid for taking or sale in lieu thereof shall belong to and be the sole property of Landlord, and Tenant shall have no claim against Landlord for the value of any unexpired portion of the Lease Term; provided, however, that Tenant shall be entitled to any separate award for personal property or moving costs, so long as such award shall not reduce the compensation paid or awarded to Landlord. In the event that only a portion of the Leased Premises is taken or condemned and such taking does not materially affect the business of Tenant, Tenant shall be entitled to a proportionate abatement of Minimum Rent but shall not be entitled to any award or payment made for such taking.

**ARTICLE XIII**  
**DEFAULT AND REMEDIES**

Section 13.01. Events of Default. Each of the following shall be deemed a default by Tenant unless the same has been cured within sixty (60) calendar days following the default:

- (a) Tenant's failure to pay rent (including Minimum Rent and Additional Rent) as herein provided when due;
- (b) Tenant's failure to perform or observe any other terms, conditions, or covenants of this Lease to be performed or observed by Tenant;
- (c) Any change or modification in the use of the Leased Premises as set forth in Section 7.01 herein, or any substantial change in the quality of character of such use if such change adversely affects the Facility to be solely determined by Landlord;
- (d) Tenant's voluntary or intentional vacation or abandonment of the Leased Premises or any failure to keep the Leased Premises open for business as provided in Section 7.02 herein (without limiting the meaning of the terms "vacation or abandonment", the transfer of a substantial part of the operations, business, and personnel of Tenant to some other location shall be deemed to be a breach of this subsection, notwithstanding the fact that Tenant shall thereafter continue to pay the rent due under this Lease);
- (e) The sale of Tenant's leasehold interest hereunder pursuant to execution;
- (f) The adjudication of Tenant as a bankrupt;
- (g) The making by Tenant of a general assignment for the benefit of creditors;

- (h) The appointment of a receiver in equity for Tenant's property if such appointment is not vacated or otherwise terminated within sixty (60) days from the date of such appointment;
- (i) The appointment of a trustee, custodian, or receiver for Tenant's property in a reorganization, arrangement, or other bankruptcy proceeding if such appointment is not vacated or set aside within sixty (60) days from the date of such appointment;
- (j) Tenant's filing of a voluntary petition in bankruptcy or for reorganization or arrangement;
- (k) Tenant's filing of an answer admitting bankruptcy or agreeing to reorganization or arrangement;
- (l) Issuance of a criminal indictment or charge against Tenant; or
- (m) Dissolution or other termination of Tenant's corporate charter.

Section 13.02. Landlord's Rights Upon Tenant's Default. In the event of any default provided in the foregoing Section 13.01, not cured within the applicable cure period, without any further demand or notice Landlord, in addition to pursuing any other rights or remedies available at law or in equity, may:

- (a) Collect the past due amounts by withdrawing such amount from the Escrow Account;
- (b) Elect to terminate this Lease;
- (c) In the event that Tenant has failed to perform any of its covenants under this Lease other than a covenant to pay rent, perform the covenant or covenants of Tenant which are in default at Tenant's cost and expense (entering upon the Leased Premises for such purpose, if necessary); and Landlord's performance of any such covenant shall neither subject Landlord to liability for any loss, inconvenience, or damage to Tenant nor be constructed as a waiver of Tenant's default or of any other right or remedy of Landlord in respect of such default, or as waiver of any covenant, term, or condition of this Lease; or
- (d) immediately re-enter upon the Leased Premises, remove all persons and property therefrom, and store such property in a public warehouse or elsewhere at the sole cost and for the account of Tenant, all without service of notice or resort to legal process, without being deemed guilty of trespass or becoming liable for any loss or damage which may be occasioned thereby, and without such re-entry being deemed to terminate this Lease.

Section 13.03. Re-Letting. In the event Landlord re-enters upon the Leased Premises as provided in the foregoing Section 13.02 or takes possession of the Leased Premises, Landlord may either terminate this Lease, or from time to time without terminating this Lease, make alternations and repairs

reasonably necessary for the purpose of re-letting the Leased Premises and re-let the Leased Premises or any part thereof for such term or terms (which may extend beyond the Lease Term) at such rental and upon such other terms and conditions as Landlord in its reasonable discretion deems advisable. Upon each re-letting, all rentals received from such re-letting shall be applied first to payment of costs of such alterations and repairs; second to the payment of rent and any other indebtedness due and unpaid hereunder; and the remainder, if any, shall be applied in payment of future rent. Tenant shall be liable to Landlord for the difference between the Tenant's rent and other charges herein provided, and the rental and other charges received from such re-letting. Any such difference (or the entire rental in the event the Leased Premises is not relet) owing by Tenant for the entire remainder of the Lease Term shall be due and may be recovered at once, at the option of the Landlord, without awaiting the expiration of the Lease Term; in which case, recovery shall be based upon the best estimates of the amounts thereof available at that time without releasing Tenant from liability for payment of all amounts due under this Lease. No re-entry or taking of possessions by Landlord of the Leased Premises shall be construed as an election to terminate this Lease unless a written notice of termination is given to Tenant. Notwithstanding any re-letting without termination, Landlord may at any time thereafter elect to terminate this Lease for Tenant's previous default.

Section 13.04. Damages Upon Termination. In the event that Landlord at any time terminates this Lease for any default by Tenant, in addition to any other remedies Landlord may have, Landlord may recover from Tenant all damages Landlord may incur by reason of such default if such damages are established at the time of the default, including, but not limited to, costs of recovering the Leased Premises, attorneys' fees, and the value at the time of such termination of the excess, if any, of the amount of rent and charges equivalent to rent reserved in this Lease for the remainder of the Lease Term over the then reasonable rental value determined by Landlord of the Leased Premises for the remainder of the Lease Term. All such amounts shall be immediately due and payable by Tenant to Landlord.

Section 13.05. Indemnification Upon Default. Upon any default by Landlord or Tenant hereunder, the defaulting party shall be liable for and hereby agrees to apply any and all liabilities, losses, costs and expenses, including attorneys' fees, incurred by the non-defaulting party as a result of such default and in exercising the non-defaulting party's rights and remedies in connection with such default. Notwithstanding the foregoing, Landlord shall not be considered in default until it has received from Tenant written notice of such default and has not cured such default (i) within thirty (30) days with respect to any default which is curable within said time period, or (ii) for any default which is not capable of being cured until after thirty (30) days, Landlord has commenced such cure within thirty (30) days and thereafter diligently prosecutes such cure. In addition, prior to Landlord being in default, Tenant shall provide Prime Landlord and Landlord's mortgage lender with the same foregoing cure period, provided that Tenant has received written notice from Landlord as to the identity and address of such mortgage lender.

Section 13.06. Remedies Cumulative. The remedies of Landlord hereunder shall be cumulative, and no one of them shall be construed as exclusive or any other or of any remedy provided by law or in equity. The exercise of any one such right or remedy by Landlord shall not impair its standing to exercise any other such right or remedy.

Section 13.07. Non-Recourse Against ISA. Landlord acknowledges that the funds initially deposited in the Escrow Fund have been loaned to Tenant by its sole member, Indiana Soccer Association, Inc. ("ISA"). In consideration of ISA providing these funds, Landlord agrees that in the event of default under this Lease by Tenant, Landlord shall have no recourse and shall pursue no claims against ISA. Landlord's recourse under this Lease, if any, shall be against Tenant only.

Section 13.08. Tenant Termination Right. In the event Tenant fails to make a payment of Minimum Semi-Annual Rent as required hereunder and Landlord does not terminate this Lease as provided hereunder, Tenant may terminate this Lease by giving thirty (30) days advance written notice to the Landlord.

**ARTICLE XIV**  
**TENANT'S PAYMENT OF PRO RATA SHARE**

Section 14.01. Tenant's Pro Rata Share. Beginning on the Rent Commencement Date, Tenant shall pay as additional rent ("Additional Rent") to Landlord, in the manner provided in Section 14.02 herein, Tenant's Pro Rata Share of all charges, liabilities, costs, and expenses of every kind and nature paid or incurred (including appropriate reserves) by Landlord during the Lease Term for each Lease Year or Fractional Lease Year which are attributable to or relate to the Facility for the following:

- (a) Common Areas Costs, as described in Section 5.03;
- (b) Utilities, as described in Section 8.01;
- (c) Insurance Premiums and deductibles, as described in Section 10.02; and
- (d) Maintenance and Repairs, as described in Section 9.01.

(items 9(a) through (d) above are hereinafter referred to in the aggregate as "Operating Costs").

Section 14.02. Calculation and Payment. "Tenant's Pro Rata Share" of the Operating Costs shall be that portion of such Operating Costs which the Rentable Area of the Leased Premises and Secondary Office Space bears to the total rentable area in the Facility of 352,898 square feet, which is equal to a percentage share of 93.49%. Tenant shall pay on a monthly basis, in advance, Tenant's Pro Rata Share of the Operating Costs for each Lease Year or Fractional Lease Year, in any amount estimated by Landlord as provided in this Section. Landlord's estimate shall be made on the basis of the most recent Annual Operating Cost Statement, if available, adjusted to reflect reasonably anticipated increases or decreases of Operating Costs.

Section 14.03. Reconciliation. An Annual Operation Cost Statement prepared by Landlord shall be provided by Landlord to Tenant not later than April 1 of each calendar year setting forth in reasonable detail the actual Operating Costs paid or incurred by Landlord in the preceding Lease Year or Fractional Lease Year. The dates of any such statements may, at the option of the Landlord, be subject to change. Upon the furnishing of the Annual Operation Cost Statement, the installments of Additional Rent paid by Tenant for the subject calendar year shall be reconciled with the Additional Rent for such calendar year as set forth in the Annual Operation Cost Statement. If the Additional Rent for the calendar year as set forth in the Annual Operation Cost Statement exceeds the total of the installments of Additional Rent paid by Tenant for such calendar year, then Tenant shall pay the amount of such excess to Landlord within thirty (30) days after Landlord delivers to Tenant the Annual Operation Cost Statement. If the total of the installments of Additional Rent paid by Tenant for the calendar year exceeds the Additional Rent for the calendar year as set forth in the Annual Operation Cost Statement, then Tenant shall receive a credit against the monthly installments of Additional Rent subsequently accruing until such excess is exhausted or, if this Lease has been terminated other than by reason of a default by Tenant, such excess shall be refunded to Tenant promptly upon determination of the proper amount thereof. In no event shall the

Minimum Rent be decreased. Tenant shall have the right to audit the Annual Operation Cost Statement, at its expense.

**ARTICLE XV**  
**ACCESS TO LEASED PREMISES**

Tenant shall permit Landlord and its agents and employees to enter in and upon the Leased Premises at all reasonable times to inspect and examine the Leased Premises, to show the Leased Premises to prospective purchasers, mortgagees, or tenants, or to make such repairs that Landlord may deem necessary or desirable, provided Landlord shall have access to the Leased Premises without advanced notice and without interfering with Tenant's quiet enjoyment should an emergency situation occur at the Leased Premises.

**ARTICLE XVI**  
**LIMITATION OF LANDLORD'S LIABILITY**

Tenant agrees that Tenant shall look solely to Landlord's interest in and to the Facility, subject to prior rights of any mortgagee of the Facility, for satisfaction of any judgment (or other judicial process) requiring payment of money by Landlord in the event of default or breach by Landlord of any of the covenants, terms or conditions of this Lease to be observed or performed by Landlord, and that no other assets of Landlord shall be subject to levy, execution, or of the process for satisfaction of Tenant's remedies. The term "Landlord", as used in this Lease in relation to covenants, agreements, and conditions to be observed and performed by Landlord, shall be limited to mean and include only the owner or owners from time to time of Landlord's interest in this Lease. In the event of any transfer or transfers of such interest (except a transfer for security), Landlord named herein (or the transferor, in the case of a subsequent transfer) shall, after the date of such transfer, be released from all liability for the performance of any covenant, agreement, and conditions under this Lease, occurring prior to the date of such transfer. This Lease shall bind Landlord, its successors and assigns only during and in respect of their respective successive periods of ownership of the Facility.

**ARTICLE XVII**  
**MISCELLANEOUS**

Section 17.01. Sublease. This Sublease and all the rights of parties hereunder are subject and subordinate to the Master Lease. Each party agrees that it will not, by its act or omission to act, cause a default under the Master Lease. In furtherance of the foregoing, the parties hereby confirm, each to the other, that it is not practical in this Sublease agreement to enumerate all of the rights and obligations of the various parties under the Master Lease and specifically to allocate those rights and obligations in this Sublease. Accordingly, in order to afford to Tenant the benefits of this Sublease and of those provisions of the Master Lease which by their nature are intended to benefit the party in possession of the Premises, and in order to protect Landlord against a default by Tenant which might cause a default or event of default by Landlord under the Master Lease:

A. Provided Tenant shall timely pay all Rent when and as due under this Sublease, Landlord shall pay, when and as due, all base rent, additional rent and other charges payable by Landlord to Prime Landlord under the Master Lease;

B. Except as otherwise expressly provided herein, Landlord shall perform its covenants and obligations under the Master Lease which do not require for their performance possession of the Premises and which are not otherwise to be performed hereunder by Tenant on

behalf of Landlord. For example, Landlord shall at all times keep in full force and effect all insurance required of Landlord as tenant under the Master Lease.

C. Except as otherwise expressly provided herein, Tenant shall perform all affirmative covenants and shall refrain from performing any act which is prohibited by the negative covenants of the Master Lease, where the obligation to perform or refrain from performing is by its nature imposed upon the party in possession of the Premises. If practicable, Tenant shall perform affirmative covenants which are also covenants of Landlord under the Master Lease at least five (5) days prior to the date when Landlord's performance is required under the Master Lease. Landlord shall have the right to enter the Premises to cure any default by Tenant under this Section.

D. Landlord shall not agree to an amendment to the Master Lease which might have an adverse effect on Tenant's occupancy of the Premises or its use of the Premises for their intended purpose, unless Landlord shall first obtain Tenant's prior written approval thereof.

E. Landlord hereby grants to Tenant the right to receive all of the services and benefits with respect to the Premises which are to be provided by Prime Landlord under the Master Lease. Landlord shall have no duty to perform any obligations of Prime Landlord which are, by their nature, the obligation of an owner or manager of real property. For example, Landlord shall not be required to provide the services or repairs which the Prime Landlord is required to provide under the Master Lease. Landlord shall have no responsibility for or be liable to Tenant for any default, failure or delay on the part of Prime Landlord in the performance or observance by Prime Landlord of any of its obligations under the Master Lease, nor shall such default by Prime Landlord affect this Sublease or waive or defer the performance of any of Tenant's obligations hereunder except to the extent that such default by Prime Landlord excuses performance by Landlord, under the Master Lease. Notwithstanding the foregoing, the parties contemplate that Prime Landlord shall, in fact, perform its obligations under the Master Lease and in the event of any default or failure of such performance by Prime Landlord, Landlord agrees that it will, upon notice from Tenant, make demand upon Prime Landlord to perform its obligations under the Master Lease and, provided that Tenant specifically agrees to pay all costs and expenses of Landlord and provides Landlord with security reasonably satisfactory to Landlord to pay such costs and expenses, Landlord will take appropriate legal action to enforce the Master Lease.

Section 17.02. Performance Escrow. Landlord requires that Tenant support and secure its duties, obligations and liabilities under this Lease by establishing an escrow account in which it will deposit funds and security available and for the benefit of Landlord. Upon the Effective Date, Tenant shall deposit into the escrow account \$500,000 in cash. Subject to the terms described in Schedule F, an additional \$100,000 deposit shall be made not later than December 31, 2016; an additional \$150,000 deposit shall be made not later than December 31, 2017; and an additional \$250,000 shall be made not later than December 31, 2018. The escrow account will stay in place until December 31, 2022. If as of such time, Tenant has complied with and fulfilled its duties, obligations and liabilities under this Lease, the escrow account will fully and irrevocably revert to Tenant's ownership. See Exhibit F hereto as to this schedule and amounts to be deposited.

Section 17.03. Assignment and Subletting. Tenant shall not assign this Lease or sublet the whole or any part of the Leased Premises, or permit any other persons, including concessionaires or licensees, to occupy the same without the prior written consent of Landlord. Such consent shall not be implied from references in this Lease to assignees, sublessees, concessionaires, or licensees. The consent by Landlord to any assignment or subletting shall not constitute a waiver of the requirement for such

consent to any subsequent assignment or subletting. Any such assignment or subletting, even with the consent of Landlord, shall not relieve Tenant from liability for payment of rent or other sums herein provided or from the performance of any other obligations under this Lease until the later of the second lease year or one (1) year after the assignment or sublease with the consent of Landlord. The acceptance of rent from any other person shall not be deemed to be a waiver of any other provisions of this Lease or a consent to the assignment of this Lease or the subletting of the Leased Premises. Any transfer of this Lease by operation of law (including, but not limited to, a transfer as a result of a merger, consolidation, or liquidation of Tenant if Tenant is not an individual) shall constitute an assignment for purposes of this Lease.

An assignment shall include any sale or transfer, whether by operation of law or otherwise, of fifty percent (50%) or more of the ownership of an entity, or in the event the present owner(s) shall, singly or collectively, cease to own, directly or indirectly, the controlling interest in the voting ownership of Tenant and shall include, in the case of limited liability companies and partnerships, any change in the Manager or General Partner.

Without in any way limiting Landlord's right to refuse to give consent to any assignment or subletting of this Lease, Landlord reserves the right to refuse to give such consent if in Landlord's reasonable opinion the proposed use of the Leased Premises or quality of merchandising operation in the Leased Premises or the Facility is or may be in any way adversely affected, if the financial worth of the proposed assignee or subtenant is less than that of Tenant or if the value of the Leased Premises has changed or will change in such a manner that the proposed assignment or sublease is contrary to the interests of or unacceptable to Landlord. Tenant agrees to reimburse Landlord for reasonable accounting and attorneys' fees incurred in conjunction with the processing and documentation of any such requested transfer, assignment, subletting, licensing or concession agreement, change of ownership or hypothecation of this Lease or Tenant's interest in and to the Leased Premises.

Section 17.04. Estoppel Certificates. Prior to opening the Leased Premises for business, Tenant shall deliver to Landlord a written statement in recordable form certifying (if such is the case) that Landlord has completed construction of the improvements constituting part of the Leased Premises in accordance with its obligations contained herein, that Tenant has accepted possession of the Leased Premises, that this Lease is in full force and effect and has not been assigned, modified, supplemented, or amended, and indicating the Commencement Date and the dates to which the Minimum Rent and other charges have been paid in advance, if any. At any time and from time to time, Tenant agrees, within ten (10) days of any request in writing from Landlord, to execute, acknowledge, and deliver to Landlord a statement in writing certifying, if this be the fact, that this Lease is unmodified, in full force and effect, and there are no defenses or offsets thereto (or if there have been modifications, that the same is in full force and effect as modified and stating the modifications) and the dates to which the Minimum Rent and any other additional rentals have been paid.

Section 17.05. Subordination and Attornment. Tenant shall, upon Landlord's request, subordinate this Lease to the lien of any mortgage now or hereafter placed upon Landlord's interest in the Leased Premises or upon any buildings hereafter placed upon the land of which the Leased Premises form a part. In addition, upon the request of Landlord, Tenant shall subordinate its rights hereunder to the lien of any mortgage or mortgages or the lien or security interest from any other method of financing or refinancing (hereafter collectively referred to as "Mortgage") now or hereafter against the Facility and the land upon which it is situated, Landlord's interest therein, or the Leased Premises and the buildings now or thereafter built or to be built in the Facility, and to all renewals, modifications, replacements, consolidations, and extensions thereof. Tenant shall execute and deliver, upon demand, such further instrument or instruments subordinating this Lease to the lien of any such Mortgage, provided any subordination shall be upon the express condition that this Lease and any extension or renewal hereof

shall remain in full force and effect during the Lease Term, notwithstanding any default in the payment and performance of such Mortgage and notwithstanding any foreclosure proceedings with respect thereto; provided, however, that Tenant shall perform all of the terms, covenants, and conditions of this Lease by it undertaken to be performed. Tenant shall, in the event that any proceedings are brought for the foreclosure of any Mortgage made by Landlord covering that Leased Premises, attorn to the purchaser upon such foreclosure and recognize such purchaser as Landlord under this Lease.

Section 17.06. Covenant of Quiet Enjoyment. Landlord agrees that if Tenant performs all the covenants and agreements herein provided to be performed by Tenant, Tenant shall, at all times during the Lease Term, have the peaceable and quiet enjoyment of possession of the Leased Premises without any manner of hindrance from Landlord or any persons claiming under Landlord. This Lease does not guarantee a continuance of light and air over the Leased Premises or any property adjoining the Leased Premises.

Section 17.07. Accord and Satisfaction. No payment by Tenant or receipt by Landlord of a lesser amount than the rent herein stipulated shall be deemed to be other than on account of the earliest stipulated rent, nor shall any endorsement or statement on the check or letter accompanying any check or payment as rent be deemed an accord and satisfaction, and Landlord may accept any such check or payment without prejudice to Landlord's right to recover the balance of such rent or to pursue any other remedy provided in this Lease.

Section 17.08. No Option. The submission of this Lease for examination by Tenant shall not constitute a reservation of or option for the Leased Premises. This Lease shall become effective only upon execution and delivery thereof by Landlord and Tenant.

Section 17.09. Memorandum of Lease. The parties hereto shall not record this Lease, but each party shall execute upon request of the other a "Memorandum of Lease" suitable for recording. The party requesting the Memorandum shall pay all recording costs in connection therewith.

Section 17.10. Relationship of Parties. Nothing contained herein, including, but not limited to, the method of computing rent, shall be deemed or construed by the parties hereto, or by any third party, as creating between the parties hereto the relationship of principal an agent, partnership, joint venture, or any relationship other than the relationship of landlord and tenant.

Section 17.11. Waiver. The parties hereto may, by a writing signed by both of the parties, waive the performance by any party of any of the provisions to be performed by such party under this Lease. The failure of any party hereto at any time to insist upon the strict performance of any provision of this Lease shall not be construed as a waiver or relinquishment of the right to insist upon strict performance of such provision at a future time. The waiver by either party hereto of a breach of or noncompliance with any provision of this Lease shall not operate or be construed as a continuing waiver or a waiver of any other or subsequent breach or noncompliance hereunder.

Section 17.12. Severability. The invalidity or unenforceability of any particular provision of this Lease shall not affect the other provisions, and this Lease shall be construed in all respects as if such invalid or unenforceable provision had not been contained herein.

Section 17.13. Binding Effect. This Lease and all of the terms and provisions hereof shall inure to the benefit of and be binding upon, the respective heirs, executors, administrators, successors and assigns of Landlord and Tenant except as otherwise expressly provided herein. Nothing in this Lease, express or implied, is intended to confer upon any person, other than the parties hereto, except as provided above, any rights, remedies, obligations, or liabilities under or by reason of this Lease.

Section 17.14. Construction. This Lease shall be construed and governed in accordance with the laws of the State of Indiana, without regard to its conflict of law provisions. Whenever in this Lease a singular word is used, it shall also include the plural wherever required by the contract and vice versa. All references in this Lease to periods of days shall be construed to refer to calendar, not business, days. The captions in this Lease are for convenience only and do not in any way limit or amplify the terms and provisions of this Lease. The Exhibits hereto are incorporated by reference and made a part hereof with the same effect as if set out in fully herein.

Section 17.15. Entire Agreement; Amendments. This instrument contains the entire agreement between the parties hereto with respect to the subject matter hereof. All representations, promises and prior or contemporaneous undertakings between such parties are merged into and expressed in this instrument, and any and all prior agreements between such parties are hereby canceled. The agreements contained in this instrument shall not be amended, modified, or supplemented except by a written agreement duly executed by both Landlord and Tenant.

Section 17.16. Survival and Assignment. The terms and Conditions of this agreement shall survive any change in Landlord and shall govern the relationship between the Landlord and the Tenant. Landlord shall not transfer, convey, or sell to a third party any right or obligation under this Lease unless that third party accepts and agrees to an assignment of Landlord's obligations to Tenant under this lease.

Section 17.17. Notices. Any notice, request, demand, waiver, consent, approval or other communication which is required or permitted hereunder shall be in writing and shall be deemed given only if delivered personally or by a reputable courier service (with all expenses of delivery being prepaid) or sent by registered or certified mail, postage prepaid, as follows:

Landlord:	City of Westfield, Indiana 2728 E. 171st Street Westfield, Indiana 46074 Attn: Todd Burtron, Chief of Staff
With a copy to: (Which shall not constitute notice)	Krieg DeVault LLP 12800 N. Meridian Street, Suite 300 Carmel, Indiana 46032 Attn: Brian J. Zaiger, Esq.
Tenant:	Indiana Sports Properties, LLC 5 East 191 <sup>st</sup> Street Westfield, Indiana 46074 Attn: Don Rawson, President and CEO

or to such other address as the addressee may have specified in a notice duly given to the sender as provided herein. Such notice, request, demand, waiver, consent, approval or other communication will be deemed to have been given as of the earlier of actual receipt or two (2) business days after being so delivered or mailed.

Section 17.18. Counterparts. This Lease may be executed in separate counterparts, each of which when so executed shall be an original, but all of such counterparts shall together constitute one and the same instrument.

Section 17.19. Brokers. Landlord and Tenant covenant, warrant and represent that no broker was involved in bringing about or consummating this Lease, and that Landlord and Tenant had no conversations or negotiations with any broker concerning the leasing of the Leased Premises. Tenant agrees to indemnify and hold harmless Landlord against and from any claims for any brokerage commissions and all costs, expenses and liabilities in connection therewith including, but not limited to, attorneys' fees and expenses arising out of any conversations or negotiations had by Tenant with any broker. Landlord agrees to indemnify and hold harmless Tenant against and from any claims for any brokerage commissions and all costs, expenses and liabilities in connection therewith including, but not limited to, attorneys' fees and expenses arising out of any conversations or negotiations had by Landlord with any broker.

*[signature page follows]*

IN WITNESS WHEREOF, Landlord and Tenant have executed this Lease as of the day and year first above written.

LANDLORD:

**CITY OF WESTFIELD, INDIANA**

By: \_\_\_\_\_

Printed: \_\_\_\_\_

Title: \_\_\_\_\_

TENANT:

**INDIANA SPORTS PROPERTIES, LLC**

By: \_\_\_\_\_  
Don Rawson, President and CEO

**List of Exhibits**

Exhibit A	Legal Description
Exhibit B	Depiction of the Facility and Leased Premises
Exhibit C	Building Square Footage
Exhibit D	Rules and Regulations
Exhibit E	Grand Park Indoor Multi-Purpose Facility Escrow Addition Schedule
Exhibit F	Grand Park Indoor Multi-Purpose Facility Escrow Addition Schedule
Exhibit G	Rent Schedule

## EXHIBIT A

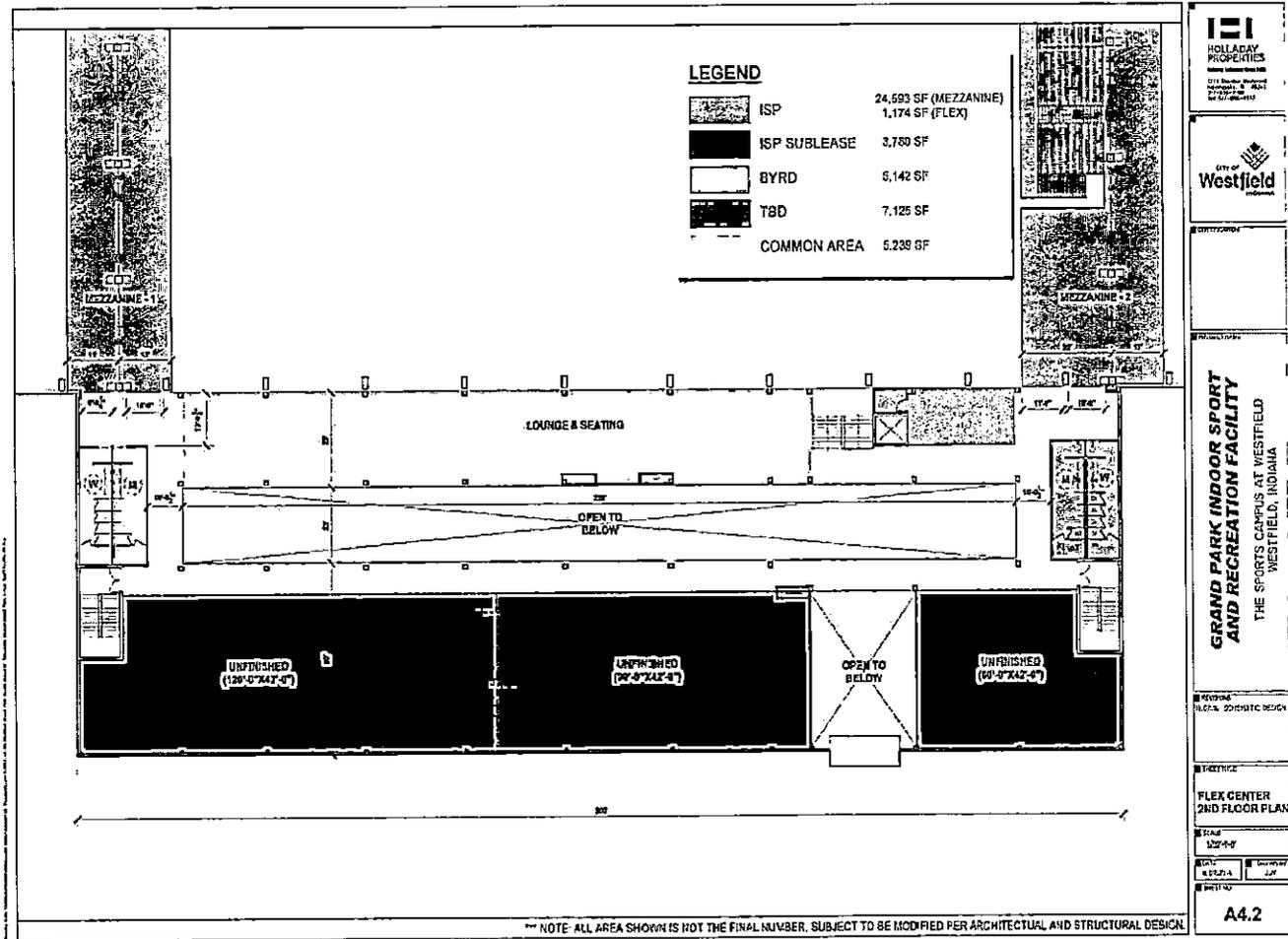
### Legal Description of Facility

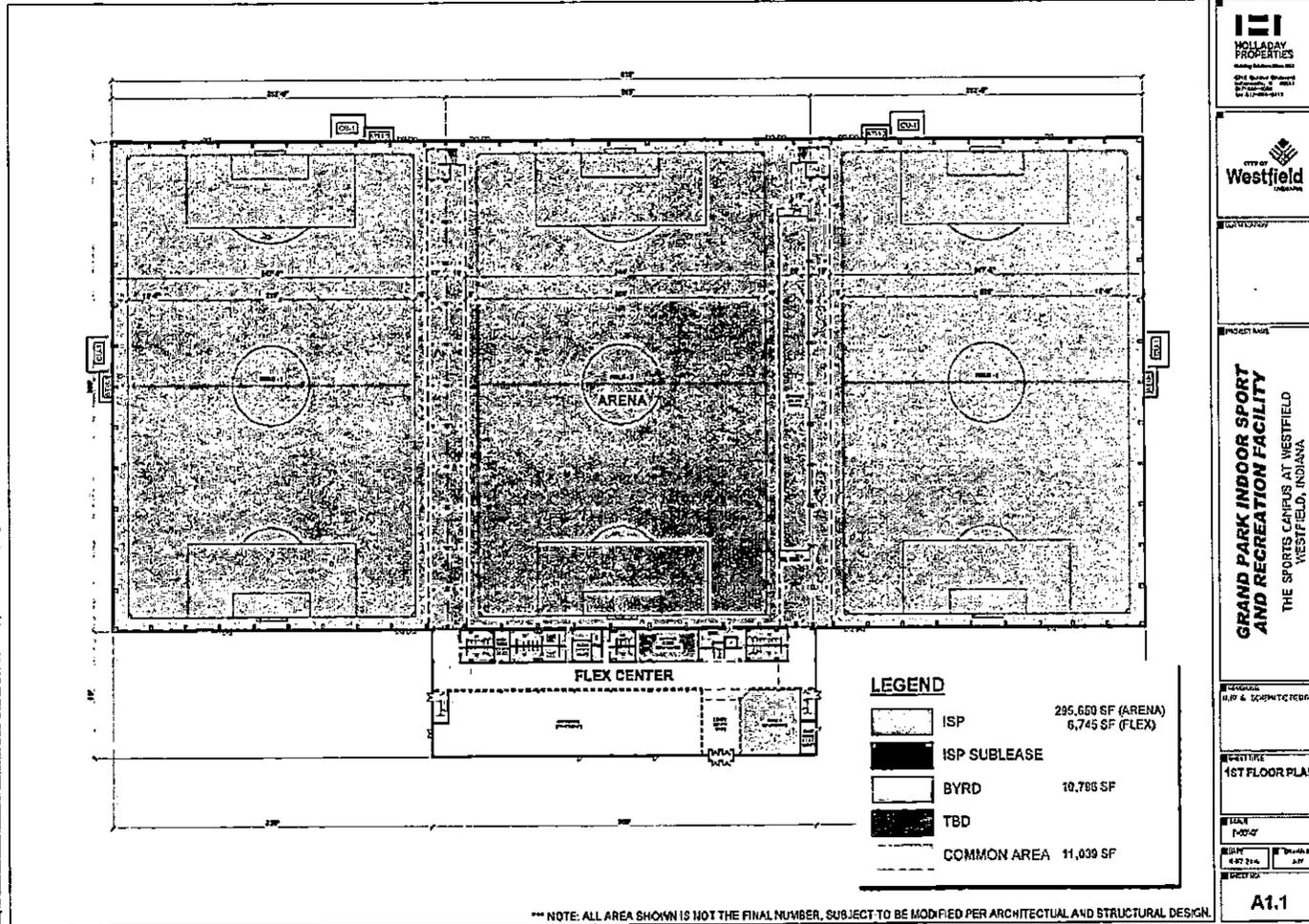
INDOOR SOCCER FACILITY  
GRAND PARK  
WESTFIELD, INDIANA  
7.15.2014

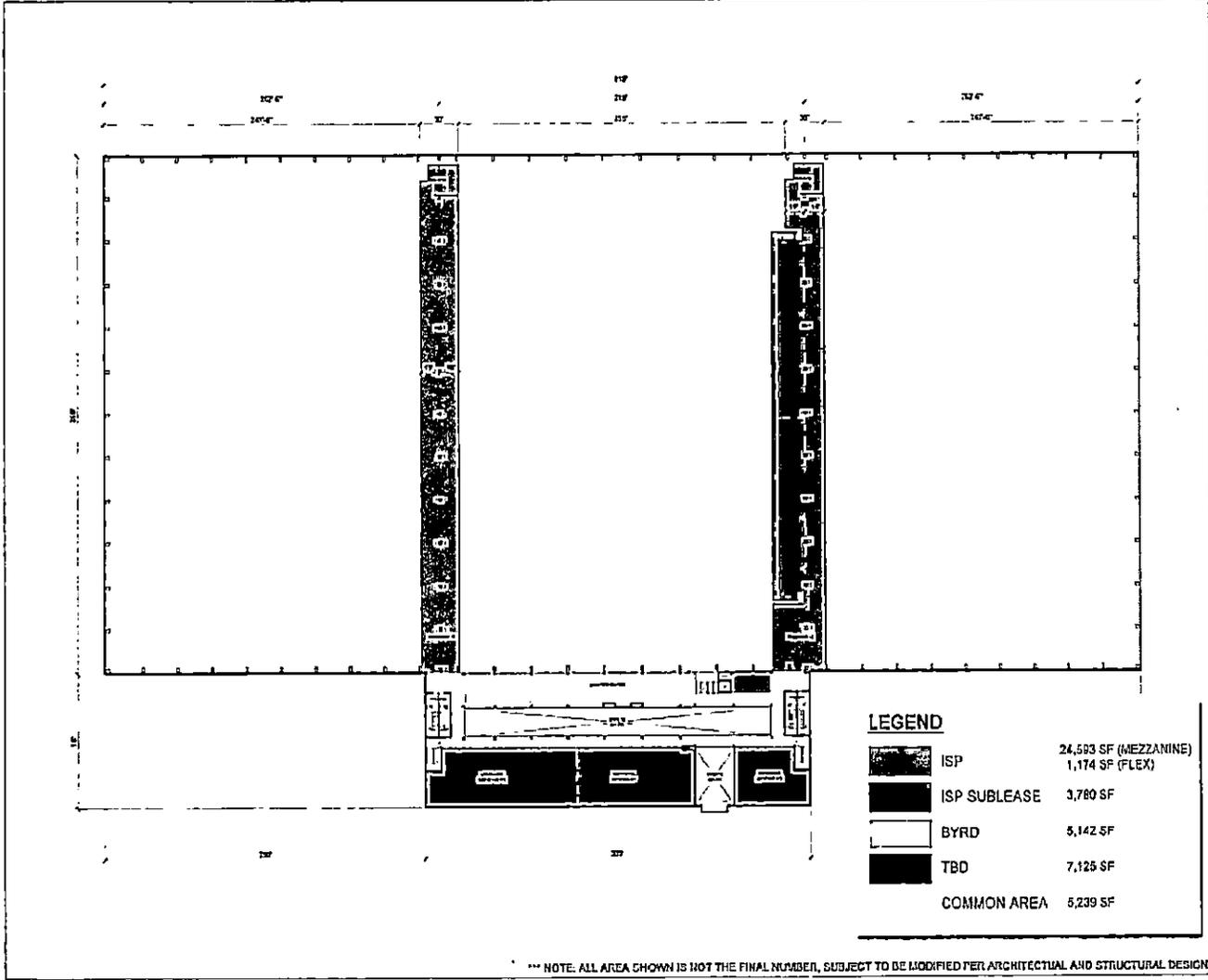
A PART OF THE SOUTHEAST QUARTER OF SECTION 26, TOWNSHIP 19 NORTH, RANGE 3 EAST, HAMILTON COUNTY, INDIANA, DESCRIBED AS FOLLOWS; COMMENCING AT THE NORTHEAST CORNER OF SAID QUARTER SECTION; THENCE SOUTH 89 DEGREES 54 MINUTES 07 SECONDS WEST 1,196.82 FEET ALONG THE NORTH LINE OF SAID QUARTER SECTION; THENCE SOUTH 00 DEGREES 00 MINUTES 07 SECONDS EAST 40.00 FEET TO THE POINT OF BEGINNING OF THIS DESCRIPTION; THENCE SOUTH 00 DEGREES 00 MINUTES 07 SECONDS EAST 131.49 FEET; THENCE NORTH 90 DEGREES 00 MINUTES 00 SECONDS EAST 639.08 FEET; THENCE SOUTH 00 DEGREES 00 MINUTES 00 SECONDS EAST 380.00 FEET; THENCE NORTH 90 DEGREES 00 MINUTES 00 SECONDS EAST 101.94 FEET; THENCE SOUTHWESTERLY 221.77 FEET ALONG AN ARC TO THE RIGHT HAVING A RADIUS OF 336.00 FEET AND SUBTENDED BY A LONG CHORD HAVING A BEARING OF SOUTH 30 DEGREES 53 MINUTES 39 SECONDS WEST AND A LENGTH OF 217.77 FEET; THENCE SOUTH 45 DEGREES 36 MINUTES 00 SECONDS EAST 28.62 FEET; THENCE SOUTHWESTERLY 149.81 FEET ALONG AN ARC TO THE RIGHT HAVING A RADIUS OF 364.50 FEET AND SUBTENDED BY A LONG CHORD HAVING A BEARING OF SOUTH 61 DEGREES 09 MINUTES 11 SECONDS WEST AND A LENGTH OF 148.75 FEET; THENCE NORTH 17 DEGREES 04 MINUTES 23 SECONDS WEST 20.00 FEET; THENCE WESTERLY 96.13 FEET ALONG AN ARC TO THE RIGHT HAVING A RADIUS OF 348.57 FEET AND SUBTENDED BY A LONG CHORD HAVING A BEARING OF SOUTH 80 DEGREES 52 MINUTES 39 SECONDS WEST AND A LENGTH OF 95.82 FEET; THENCE NORTH 89 DEGREES 54 MINUTES 40 SECONDS WEST 539.70 FEET; THENCE SOUTH 00 DEGREES 05 MINUTES 20 SECONDS WEST 20.00 FEET; THENCE NORTH 89 DEGREES 54 MINUTES 40 SECONDS WEST 42.79 FEET; THENCE NORTHWESTERLY 132.02 FEET ALONG AN ARC TO THE RIGHT HAVING A RADIUS OF 80.00 FEET AND SUBTENDED BY A LONG CHORD HAVING A BEARING OF NORTH 47 DEGREES 16 MINUTES 39 SECONDS WEST AND A LENGTH OF 117.54 FEET; THENCE NORTH 00 DEGREES 00 MINUTES 00 SECONDS EAST 122.52 FEET; THENCE NORTHWESTERLY 172.79 FEET ALONG AN ARC TO THE LEFT HAVING A RADIUS OF 110.00 FEET AND SUBTENDED BY A LONG CHORD HAVING A BEARING OF NORTH 45 DEGREES 00 MINUTES 00 SECONDS WEST AND A LENGTH OF 155.56 FEET; THENCE NORTH 90 DEGREES 00 MINUTES 00 SECONDS EAST 41.56 FEET; THENCE NORTH 90 DEGREES 00 MINUTES 00 SECONDS EAST 115.00 FEET; THENCE NORTH 00 DEGREES 00 MINUTES 00 SECONDS EAST 451.06 FEET; THENCE NORTH 89 DEGREES 54 MINUTES 07 SECONDS EAST 250.92 FEET TO THE POINT OF BEGINNING AND CONTAINING 14,501 ACRES, MORE OR LESS.

**EXHIBIT B**

Depiction of the Facility and Leased Premises







**HOLLADAY PROPERTIES**  
 10000 N. Meridian Ave.  
 Suite 100  
 Indianapolis, IN 46240  
 Tel: 317-582-1100



**GRAND PARK INDOOR SPORT AND RECREATION FACILITY**  
 THE SPORTS CAMPUUS AT WESTFIELD  
 WESTFIELD, INDIANA

**LEGEND**

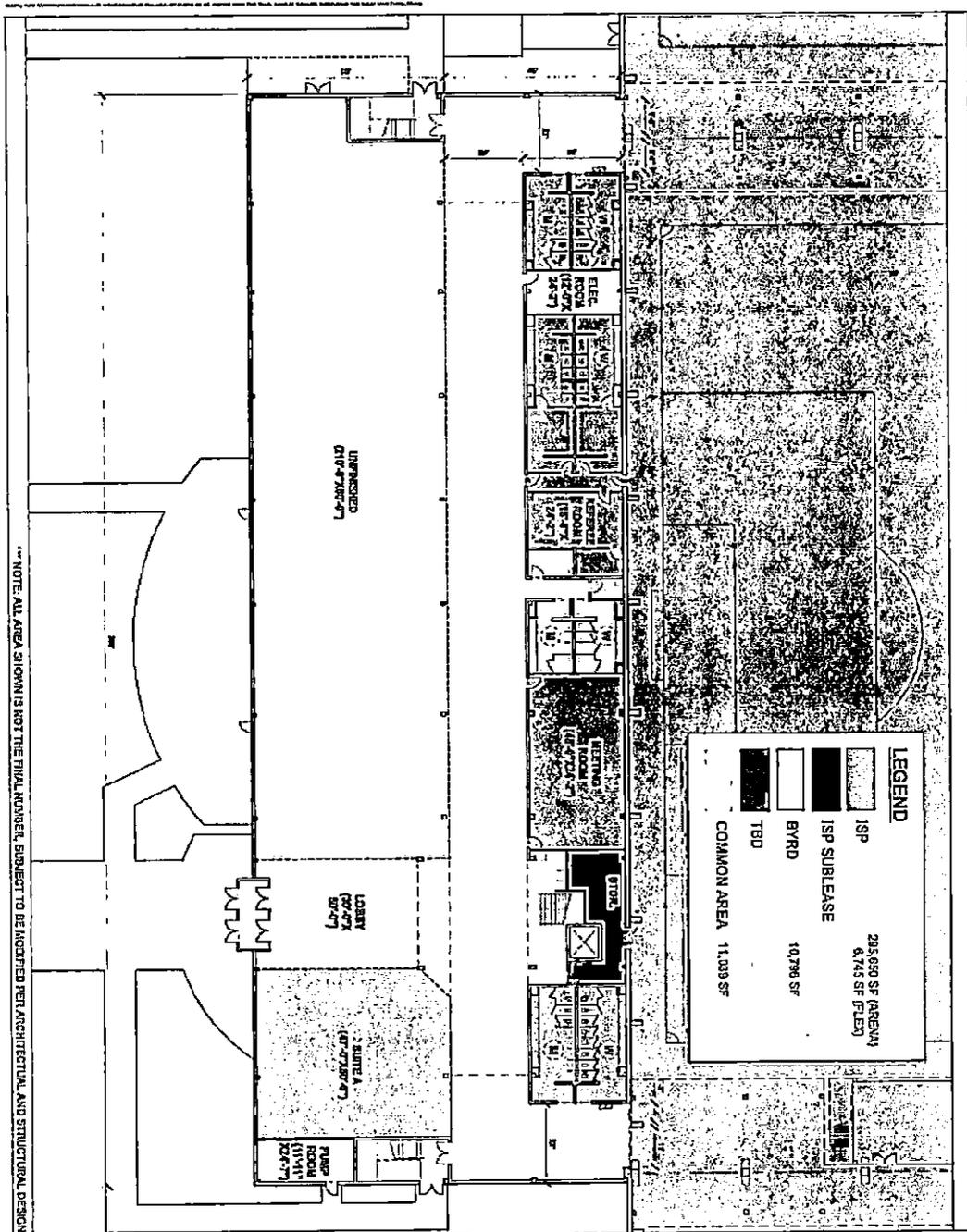
	ISP	24,503 SF (MEZZANINE) 1,174 SF (FLEX)
	ISP SUBLEASE	3,780 SF
	BYRD	5,142 SF
	TBD	7,125 SF
	COMMON AREA	5,239 SF

DESIGNED BY: HOLLADAY PROPERTIES

2ND FLOOR PLAN

DATE: 1/27/09  
 DRAWN BY: J.P.

A1.2



NOTE: ALL AREA SHOWN IS NOT THE FINAL WORKER, SUBJECT TO BE MODIFIED PER ARCHITECTURAL AND STRUCTURAL DESIGN.

PROJECT: GRAND PARK INDOOR SPORT AND RECREATION FACILITY  
 SHEET: A4.1  
 DATE: 08/20/14  
 DRAWN BY: JH  
 CHECKED BY: JH  
 PROJECT NO: 151

CLIENT: WESTFIELD  
 ARCHITECT: HOLLANDY PROPERTIES  
 151 FLEX CENTER  
 1ST FLOOR PLAN

**GRAND PARK INDOOR SPORT AND RECREATION FACILITY**  
 THE SPORTS CAMPUS AT WESTFIELD  
 WESTFIELD, INDIANA

DATE: 08/20/14  
 SCALE: AS SHOWN  
 PROJECT NO: 151



## EXHIBIT C

### Building Square Footage

Building Square Footage	Leased Premises
Fields	295,650 sf
Flex Center	
1st Floor – Restaurant	0 sf
1st Floor - Restaurant Restroom	0 sf
1st Floor – Office	1,920 sf
1st Floor - Storage / Staging	1,325 sf
1st Floor - Referee Room	375 sf
1st Floor - Fields Restrooms/Showers	2,836 sf
2nd Floor - Seating & Bar	0 sf
2nd Floor - Seating & Bar Restroom	0 sf
2nd Floor – Office	0 sf
2nd Floor - Multi-purpose- A	0 sf
2nd Floor - Multi-purpose- B	0 sf
2nd Floor - Office Restroom	0 sf
2nd Floor - Mezzanine Viewing Area	536 sf
2nd Floor - Mezzanine Restroom	660 sf
2nd Floor – Mezzanine	24,975 sf
1st Floor - Common Area	10,406 sf
2nd Floor - Common Area	4,761 sf
2nd Floor - Atrium (Common Area)	5,674 sf
<b>Total Rentable Square Feet</b>	<b>349,118 sf</b>
	<b>92.41%</b>

<b>Building Square Footage:</b>	<b>SECONDARY OFFICE</b>
Fields	0 sf
Flex Center	
2nd Floor - Multi-purpose- A	3,780 sf
<b>Total Rentable Square Feet</b>	<b>3,780 sf</b>
	<b>1.08%</b>

## **EXHIBIT D**

### **Rules and Regulations**

Tenant agrees for itself, its employees, agents, clients, customers, invitees and guests, to comply with the following rules and regulations. Tenant agrees that Landlord may amend, modify or delete any of the following rules and regulations or add new and additional reasonable rules and regulations for the use and care of the Leased Premises, the parking and other Common Areas and all of the Facility. Tenant agrees to comply with all rules and regulations and upon notice to Tenant from Landlord any modifications thereto. The breach by Tenant of any of these rules and regulations or any subsequent modifications, amendments or additions shall constitute a default by Tenant under the terms of this Lease.

Tenant covenants and agrees with Landlord that:

**[Insert any rules or regulations of the Facility]**

**EXHIBIT E**

Grand Park Indoor Multi-Purpose Facility  
City of Westfield Revenue Share<sup>1</sup>

<b>Years 1-4</b>		0%
<b>Years 5-20</b>	< \$100,000	0%
	\$100,000 - \$250,000	10%
	\$250,000 - \$400,000	15%
	>\$400,000	20%

<sup>1</sup>Revenue to be shared is determined on a net/net basis under the following formula:

ISP indoor facility revenue -- (ISP indoor facility expenses + ISP escrow additions) = net/net available for revenue share.

**EXHIBIT F**

Grand Park Indoor Multi-Purpose Facility  
Escrow Addition Schedule

- Year 1** Net revenue not to exceed \$100,000
- Year 2** Net revenue not to exceed \$150,000 plus shortfall, if any, for Year 1
- Year 3** Net revenue not to exceed \$250,000 plus shortfall, if any, for Years 1 and 2
- Year 4** Net revenue not to exceed shortfall for Years 1, 2 and 3

## EXHIBIT G

### Rent

for the Leased Premises:

<u>Period Following Commencement Date</u>	<u>Lease Year</u>	<u>Minimum Rent Payment</u>
Commencement Date - January 1 <sup>st</sup> , 2016	Year One	-0-
Rent Commencement - July 1 <sup>st</sup> , 2016		\$817,581.50
January 1 <sup>st</sup> , 2017 July 1 <sup>st</sup> , 2017	Year Two	\$817,581.50 \$817,581.50
January 1 <sup>st</sup> , 2018 July 1 <sup>st</sup> , 2018	Year Three	\$817,581.50 \$817,581.50
January 1 <sup>st</sup> , 2019 July 1 <sup>st</sup> , 2019	Year Four	\$817,581.50 \$817,581.50
January 1 <sup>st</sup> , 2020 July 1 <sup>st</sup> , 2020	Year Five	\$817,581.50 \$817,581.50
January 1 <sup>st</sup> , 2021 July 1 <sup>st</sup> , 2021	Year Six	\$817,581.50 \$817,581.50
January 1 <sup>st</sup> , 2022 July 1 <sup>st</sup> , 2022	Year Seven	\$817,581.50 \$817,581.50
January 1 <sup>st</sup> , 2023 July 1 <sup>st</sup> , 2023	Year Eight	\$817,581.50 \$817,581.50
January 1 <sup>st</sup> , 2024 July 1 <sup>st</sup> , 2024	Year Nine	\$817,581.50 \$817,581.50
January 1 <sup>st</sup> , 2025 July 1 <sup>st</sup> , 2025	Year Ten	\$817,581.50 \$817,581.50
December 31 <sup>st</sup> , 2025	Year Ten	\$817,581.50

for the Secondary Office Space (exclusive of the Leased Premises):

<u>Period Following Commencement Date</u>	<u>Lease Year</u>	<u>Minimum Rent Payment</u>
Commencement Date - January 1 <sup>st</sup> , 2016	Year One	-0-
Rent Commencement - July 1 <sup>st</sup> , 2016		\$22,759.00
January 1 <sup>st</sup> , 2017 July 1 <sup>st</sup> , 2017	Year Two	\$22,759.00 \$22,759.00
January 1 <sup>st</sup> , 2018 July 1 <sup>st</sup> , 2018	Year Three	\$22,759.00 \$22,759.00
January 1 <sup>st</sup> , 2019 July 1 <sup>st</sup> , 2019	Year Four	\$22,759.00 \$22,759.00
January 1 <sup>st</sup> , 2020 July 1 <sup>st</sup> , 2020	Year Five	\$22,759.00 \$22,759.00
January 1 <sup>st</sup> , 2021 July 1 <sup>st</sup> , 2021	Year Six	\$22,759.00 \$22,759.00

January 1 <sup>st</sup> , 2022	Year Seven	\$22,759.00
July 1 <sup>st</sup> , 2022		\$22,759.00
January 1 <sup>st</sup> , 2023	Year Eight	\$22,759.00
July 1 <sup>st</sup> , 2023		\$22,759.00
January 1 <sup>st</sup> , 2024	Year Nine	\$22,759.00
July 1 <sup>st</sup> , 2024		\$22,759.00
January 1 <sup>st</sup> , 2025	Year Ten	\$22,759.00
July 1 <sup>st</sup> , 2025		\$22,759.00
December 31 <sup>st</sup> , 2025	Year Ten	\$22,759.00