

**WESTFIELD REDEVELOPMENT AUTHORITY**

**RESOLUTION NO. 1-2016**

**A RESOLUTION OF THE WESTFIELD REDEVELOPMENT AUTHORITY  
CONCERNING A DETERMINATION TO ENTER INTO A PROPOSED LEASE**

**WHEREAS**, there have been prepared estimates for the cost of the acquisition, construction, improvement, financing and refinancing of certain public facilities (the “Project”); and

**WHEREAS**, the City of Westfield Redevelopment Commission (the “Commission”) has held a public hearing concerning whether to proceed with the Project and enter into a lease to finance the Project; and

**WHEREAS**, it is in the best interests of the City of Westfield, Indiana (the “City”) and its citizens to proceed with the acquisition, construction, improvement, financing and refinancing of such Project by the Westfield Redevelopment Authority (the “Authority”), which will lease said Project to the Commission under terms whereby the Commission will own the leased Project at the end of the lease financing period; and

**WHEREAS**, it now appears to the Authority that the leasing of said Project will satisfy the need for the facilities and that the form of proposed Lease therefore submitted to the Commission with the Authority as lessor, which is incorporated herein, provides for a fair and reasonable rental.

**NOW, THEREFORE, BE IT RESOLVED BY THE WESTFIELD REDEVELOPMENT AUTHORITY THAT:**

Section 1. The terms and conditions of the proposed form of Lease are approved and agreed to as the basis for a determination to enter into a lease.

Section 2. The Secretary-Treasurer is hereby authorized and directed to publish notice of such determination as required by law.

Section 3. This Resolution shall be in effect from and after its passage.

ADOPTED AND PASSED THIS 8<sup>TH</sup> DAY OF AUGUST, 2016,  
BY A VOTE OF \_\_\_\_ IN FAVOR AND \_\_\_\_ OPPOSED, BY THE  
WESTFIELD REDEVELOPMENT AUTHORITY, HAMILTON COUNTY, INDIANA.

By: \_\_\_\_\_  
President

By: \_\_\_\_\_  
Vice President

By: \_\_\_\_\_  
Secretary-Treasurer

ATTEST:

\_\_\_\_\_  
Kevin Todd

This resolution prepared by:

James T. Crawford, Jr., Esq.  
Krieg DeVault LLP  
12800 North Meridian Street, Suite 300  
Carmel, IN 46032  
317.238.6239