

RESOLUTION NO. 16-122

**RESOLUTION OF THE COMMON COUNCIL OF THE CITY OF WESTFIELD, INDIANA
AUTHORIZING THE TRANSFER OF INTERESTS IN REAL ESTATE
FROM THE CITY OF WESTFIELD
TO THE WESTFIELD REDEVELOPMENT AUTHORITY**

WHEREAS, Westfield Redevelopment Authority (the "Authority") has approved the issuance of its County Option Income Tax Lease Rental Revenue Bonds, Series 2016 in one or more series (the "Bonds") to finance a portion of the costs of the acquisition, construction, improvement, financing and refinancing of certain facilities constituting a portion of the Grand Park Sports Campus located within the Grand Junction Economic Development Area (the "Project"); and

WHEREAS, the Authority and the Westfield Redevelopment Commission (the "Commission") have approved the execution of a Lease Agreement (the "Lease"), providing for the lease by the Authority to the Commission of the Project for the purposes of financing the Project; and

WHEREAS, the City of Westfield, Indiana (the "City") now owns an interest in the Project and desires to transfer the City's interest in the Project to the Authority.

NOW, THEREFORE, BE IT RESOLVED by the Common Council of the City of Westfield, Indiana, that:

1. Pursuant to I.C. 36-1-11-8, the City shall transfer all of the City's interest in the Project to the Authority in exchange for the Authority's commitment to issue the Bonds. The Project shall be conveyed to the Authority on or prior to the date of issuance of the Bonds.
2. The Mayor, the Clerk-Treasurer, and other appropriate officers of the City are hereby authorized and directed to take all such actions and to execute all such instruments as such officer deems necessary or desirable to carry out the transactions contemplated by this Resolution. Any such documents heretofore executed and delivered and any such actions heretofore taken be, and hereby are, ratified and approved.
3. This resolution shall be in full force and effect from and after its adoption by the Common Council and approval by the Mayor of the City.

[Remainder of page intentionally left blank.]

ALL OF WHICH IS RESOLVED THIS 12 DAY OF Sept 2016.

WESTFIELD CITY COUNCIL

Voting For

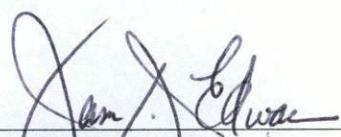
Voting Against

Abstain

Jim Ake

Jim Ake

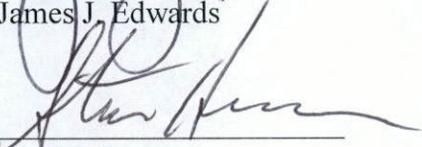
Jim Ake



James J. Edwards

James J. Edwards

James J. Edwards



Steven Hoover

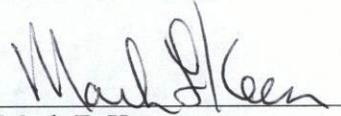
Steven Hoover

Steven Hoover

Robert L. Horkay

Robert L. Horkay

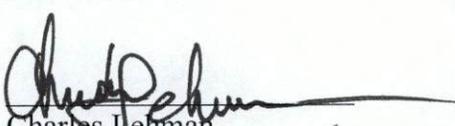
Robert L. Horkay



Mark F. Keen

Mark F. Keen

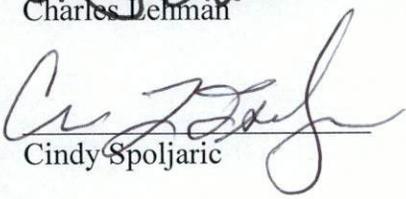
Mark F. Keen



Charles Lehman

Charles Lehman

Charles Lehman



Cindy Spoljaric

Cindy Spoljaric

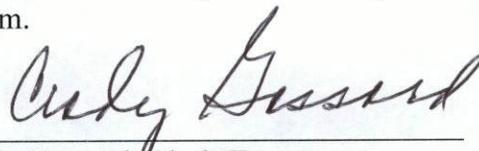
Cindy Spoljaric

ATTEST:



Cindy Gossard, Clerk Treasurer

I hereby certify that RESOLUTION 16-122 was delivered to the Mayor of the City of Westfield on the 13 day of September, 2016, at 9:30A.m.

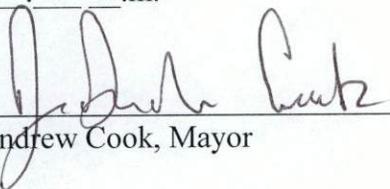


Cindy Gossard, Clerk-Treasurer

I hereby APPROVE Resolution 16-__

this ____ day of September, 2016

at ____:____.m.



J. Andrew Cook, Mayor

I hereby VETO Resolution 16-__

this ____ day of September, 2016

at ____:____.m.

J. Andrew Cook, Mayor

I affirm under the penalties of perjury, that I have taken reasonable care to redact each Social Security number in this document, unless required by law. /s/ James T. Crawford, Jr.

This document prepared by James T. Crawford, Jr., Esq. Krieg DeVault LLP, 12800 North Meridian Street, Suite 300, Carmel, IN 46032, (317) 238-6239.