# STATEMENT OF BENEFITS
# REAL ESTATE IMPROVEMENTS

State Form 51767 (R6 / 10-14)
Prescribed by the Department of Local Government Finance

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| **FORM SB-1 / Real Property** |
| **PRIVACY NOTICE** |
| Any information concerning the cost of the property and specific salaries paid to individual employees by the property owner is confidential per IC 6-1.1-12.1-5.1. |

This statement is being completed for real property that qualifies under the following Indiana Code (*check one box*):

☐ Redevelopment or rehabilitation of real estate improvements (IC 6-1.1-12.1-4)
☐ Residentially distressed area (IC 6-1.1-12.1-4.1)

*INSTRUCTIONS:*

1. *This statement must be submitted to the body designating the Economic Revitalization Area prior to the public hearing if the designating body requires information from the applicant in making its decision about whether to designate an Economic Revitalization Area. Otherwise, this statement must be submitted to the designating body* ***BEFORE*** *the redevelopment or rehabilitation of real property for which the person wishes to claim a deduction.*
2. *The statement of benefits form must be submitted to the designating body and the area designated an economic revitalization area before the initiation of the redevelopment or rehabilitation for which the person desires to claim a deduction.*
3. *To obtain a deduction, a Form 322/RE must be filed with the County Auditor before May 10 in the year in which the addition to assessed valuation is made or not later than thirty (30) days after the assessment notice is mailed to the property owner if it was mailed after April 10. A property owner who failed to file a deduction application within the prescribed deadline may file an application between March 1 and May 10 of a subsequent year.*
4. *A property owner who files for the deduction must provide the County Auditor and designating body with a Form CF-1/Real Property. The Form CF-1/Real Property should be attached to the Form 322/RE when the deduction is first claimed and then updated annually for each year the deduction is applicable. IC 6-1.1-12.1-5.1(b)*
5. *For a Form SB-1/Real Property that is approved after June 30, 2013, the designating body is required to establish an abatement schedule for each deduction allowed. For a Form SB-1/Real Property that is approved prior to July 1, 2013, the abatement schedule approved by the designating body remains in effect. IC 6-1.1-12.1-17*

## SECTION 1 — TAXPAYER INFORMATION

Name of taxpayer: JJK Investments, LLC

Address of taxpayer *(number and street, city, state, and ZIP code)*: P.O. Box 930, Westfield, IN 46074

| Name of contact person | Telephone number | E-mail address |
|---|---|---|
| Jim Kent | ( 317 ) 867-1139 | jkent@dacco.com |

## SECTION 2 — LOCATION AND DESCRIPTION OF PROPOSED PROJECT

Name of designating body:

Resolution number:

Location of property: 16802 Southpark Drive (Lot Split)

County: Hamilton

DLGF taxing district number:

Description of real property improvements, redevelopment, or rehabilitation *(use additional sheets if necessary)*: New 9,600 s.f. facility. Located on parcel to be split at 16802 Southpark Drive (Abra Collision)

Estimated start date *(month, day, year)*: ASAP

Estimated completion date *(month, day, year)*: 3/31/2020

## SECTION 3 — ESTIMATE OF EMPLOYEES AND SALARIES AS RESULT OF PROPOSED PROJECT

| Current number | Salaries | Number retained | Salaries | Number additional | Salaries |
|---|---|---|---|---|---|
| 0.00 | $0.00 | 0.00 | $0.00 | 6.00 | $30,000.00 |

## SECTION 4 — ESTIMATED TOTAL COST AND VALUE OF PROPOSED PROJECT

| | REAL ESTATE IMPROVEMENTS | |
|---|---|---|
| | COST | ASSESSED VALUE |
| Current values | 0.00 | |
| Plus estimated values of proposed project | 950,000.00 | |
| Less values of any property being replaced | 0.00 | |
| Net estimated values upon completion of project | 950,000.00 | |

## SECTION 5 — WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER

Estimated solid waste converted *(pounds)* _____

Estimated hazardous waste converted *(pounds)* _____

Other benefits

This is a specultive building seeking tenants. Currently working with three different firms as potential tenants. Employee counts could range from 4-30 and salaries range from $30,000.00 to $100,000.00. Two of my adjacent facilities have 20 engineers at $75,000/yr and the other 40 I.T. personnel averaging approximately $110,000.00 per year.

## SECTION 6 — TAXPAYER CERTIFICATION

I hereby certify that the representations in this statement are true.

Signature of authorized representative:

Date signed *(month, day, year)*: 5/28/2019

Printed name of authorized representative: James J. Kent

Title: Member